

**SARASOTA MILITARY ACADEMY
BOARD OF DIRECTORS
ANNUAL MEETING AGENDA
Wednesday June 6, 2018**

- Call to Order
- Approval of the minutes:
 - 10 May, 2018-Tab 1
- Executive Director of Schools' Report – Tab 2
 - Human Resources Manager Report-Tab 3
 - Head of School Report - SMA Prep – Tab 4
 - Athletic Director Report
 - MYP Report
 - Faculty Representative
 - Head of School Report – SMA High – Tab 5
 - Athletic Director Report
 - IB Report
 - Faculty Representative
- SAI/Commandant's Report – Tab 6
- Treasurer's Report – Tab 7
 - Monthly Financial Report
- PTCC Committee Reports – Tab 8
- SMA Foundation, Inc. Report
- Committee Reports
- Chairperson's Report
- Old Business
- New Business
 - 2018-2019 Meeting Schedule
- Public Comment
- Meeting Adjournment

Sarasota Military Academy

BOARD OF DIRECTORS

MEETING MINUTES

10 May, 2018

Board of Director Members' Attendance

Present:

Mr. Herb Jones, Chairman
Ben Knisely, COL USA (Ret), Secretary
Frederick Derr, CAPT USN (Ret), Treasurer
Ms. Carter Donovan
Ms. Linda Long
Dr. Logan Malone, RADM USN (Ret)
Dr. J. Robert Parkinson

Howard G. Crowell, Jr., LTG USA (Ret), Chairman Emeritus

Absent: Mr. Steve Herb, Vice Chairman; Mr. Kimball Bobbitt; COL Mike Ryan; SMA-LTC Pamela Donehew; SMA-MAJ Denise Harper, Human Resources; SMA-CPT Amy Mazner, Athletic Director; SMA-MAJ Lisa Currie, Assistant Head of School, Prep Campus; MAJ Becky Morris, Assistant Head of School, Prep Campus

SMA Administrative Staff in Attendance

SMA-COL Christina Bowman, Executive Director of Schools
SMA-MAJ Steve Kok, Director of Finance
SMA-LTC Abby Williams, Assistant Head of School, High School Campus
SMA-MAJ Ryan Lee, Dean of Students, High School Campus
SMA-MAJ CJ Bannister, Chief Development Officer, SMA Foundation Inc.
SMA-LTC Tom Vara, Head of School, Prep Campus

Guests: Members of the SMA faculty, staff and PTCC representatives.
SMA-CPT Michael Friday, High School Staff Representative; Ms. Michelle Collins, PTCC Representative; Ms. Becky Stoner, Kerkering Barberio.

Location: SMA High School campus. The chairman called the meeting to order at 2:35 pm.

Chairman Herb Jones introduced Ms. Becky Stoner with Kerkering Barberio. Dr. Logan Malone motioned for approval of the 990 report; CAPT Frederick Derr seconded the motion and the board unanimously approved.

Motion to Approve the Minutes from the 4 April 2018 meeting:

Chairman Herb Jones motioned for approval of the 4 April, 2018 minutes; CAPT Derr seconded the motion and the board unanimously approved with the correction noted.

Executive Director of School Report / SMA Head of High School Report:

SMA-COL Christina Bowman reported enrollment numbers for the 2018-2019 school year for both High School and Prep.

Ms. Carter Donovan asked SMA-COL Bowman if she had any concerns about hiring highly qualified teachers. SMA-COL Bowman responded that the Academy is in the process of hiring and retaining highly effective teachers.

SMA-COL Bowman stated her concern regarding the possible sale of the Lemon Avenue Parking lot that is currently leased from the Housing Authority. She also reported the anticipated decrease of next school year's millage funds from the district due to the creation of the district's own law enforcement office. There is an anticipated increase in the PECO funds received for next school year, but there is no reported amount to date and it is not expected to cover the significant loss of millage funds. Once that amount has been finalized, the budget for 2018-2019 school year will be completed. SMA-COL Bowman stated this was just brought to her attention and the Academy will need to adjust the proposed 1:1 technology program among other adjustments. LTG Howard Crowell stated the need to continue to make district aware of how the decrease of millage funds for one year impacts our school and cadets. SMA-COL Bowman agreed by stating a meeting with Dr. Bowden has been requested.

Human Resources Manager Report: SMA-MAJ Denise Harper provided a read-ahead report. SMA-COL Bowman mentioned the official call to our new Head of School, Mr. Fred Fout, will happen this evening and thanks Ms. Linda Long and LTG Crowell for their input in the process.

SMA Prep Head of School Report: SMA-LTC Tom Vara provided a read-ahead report and progress to date. He mentioned the success of the pep rally starting off the testing season along with cadets being more engaged during testing. He also mentioned the Interact Club raised 5k for a well in Sudan.

SMA-LTC Vara discussed available positions for next school and the interviewing process as well as implementing a mentor program to assist in the transition of new hires into the SMA culture.

Chairman Jones inquired about the artist, cadet Elisa Uzcategui, in which SMA-LTC Vara stated she was recognized in the paper but would like to create a large print to place in the school.

SMA Prep Athletics: SMA-CPT AJ Brown provided a read-ahead report. SMA-LTC Vara mentioned the Golf team won the Golf Championships for the second year in a row with 1-2 strikes to 1st Place last year to 22 strikes to 1st Place this year.

SMA HS Athletics: No report was provided.

Staff Representatives: SMA-CPT Michael Friday provided a read-ahead report for the high school. LTG Crowell mentioned that two Army retirees attended with him as guests to our formation and were very impressed.

SAI/Commandant's Report: COL Ryan provided a read-ahead report.

IB Report: A full year-end report will be provided at the next Board meeting.

MYP: SMA-MAJ Lisa Currie provided a read-ahead report. SMA-LTC Vara mentioned they are still working on AdvanCED and continued IB training. He stated new instructors will now wait a year for training.

Treasurer's Report: CAPT Derr provided a read-ahead report. COL Ben Knisely motioned for approval of report; Dr. Logan Malone seconded the motion and the board unanimously approved.

PTCC Report: Ms. Michelle Collins provided a read-ahead report for the High School and a report for the Prep was provided. Ms. Collins mentioned the new members and officers have been elected for the 2018-2019 school year. She also mentioned the total grant funds of 6k were awarded for cadet athletics and activities.

Chairperson's Report: N/A

Old Business: N/A

New Business: N/A

Questions: N/A

Comments: N/A

The next SMA Board meeting will be held on Wednesday, 6 June, 2018 at 2:30 pm at the high school conference room. The next SMA Foundation Board meeting will be held on Wednesday, 6 June, 2018 at 1:00 pm at the high school conference room. The chairman adjourned the meeting at 4:00 pm.

Mr. Herb Jones, Chairman

Date

COL Ben Knisely, Secretary

Date

DRAFT

Executive Director of Schools Report

HS Campus Head of School Report

June, 2018

Enrollment:

- Verbal report will be provided.

Communication:

- SMA-LTC Fred Fout, Head of School, High School Campus, will arrive on campus 18 June 2018.
 - Planning two events to welcome the new head of school.
 - PTCC sponsor an evening event for all Academy families for a meet and greet opportunity
 - The Academy sponsor a "Coffee" to meet and greet all faculty and staff.
 - Proposed week of 25 June 2018.
- Posted positions:
 - Assistant Head of School-High School
 - Assistant Head of School-Prep
 - Spanish-High School
 - Physical Education-High School
 - Senior Army Instructor-High School
 - Social Studies-Prep
- 2018-2019 Employee Handbook
 - Counsel completed the revisions.
 - Handbook is reformatted with pages and index.
- Waiting for the release of the 2017-2018 testing results
- Academy Events
 - 18 May; SMA High Graduation
 - Absolutely fantastic!
 - Venue already reserved for next year.
 - 22 May; 8th Grade Promotion
 - Wonderful evening!
 - 27 May; Eternal Reefs Project; "On Eternal Patrol"
 - Amazing opportunity for the community and Prep cadets!
 - Outstanding media coverage.
 - 29 May; End of Year Luncheon 11:00 am Louie's Modern
 - Wonderful fellowship.

- Guardian Program Update
 - Training provided by Sarasota County Sheriff's Department 6 June to 29 June.

Ongoing Concerns:

- Loss of Millage funds from district
- Lemon Avenue Parking Lot
- Hiring and retaining highly effective instructors
- Guardian Program
- Technology implementation
- EOC Scores

Head of School Report for
May, 2018

Enrollment

Grade 6: 210

Grade 7: 184

Grade 8: 175

Total: 569

Campus Life/Events

- 5/1-Giving Challenge at the Prep
- 5/7-Chorus Concert
- 5/8-Theater performance
- 5/10-Board meeting
- 5/11- Gradventure for the 8thgraders to Universal Studios
- 5/15-7th-grade trip to Busch Gardens
- 5/16-Capt. Tilka's 6th-grade class trip to the Riverview planetarium
- 5/17-Capt. Wefelmeyer's 6th-grade class trip to the Riverview Planetarium
- 5/18-Fire Drill period 2
- 5/18-Spring Sports Awards
- 5/21-Promotion practice at Bayside Community Church
- 5/22-Promotion ceremony
- 5/28-Memorial Day Parade (Canceled)
- 5/29-Staff luncheon

Cadet Highlights

- Cadets of the Month for **MAY:** None this month

Faculty/Staff Highlights

- Attached

Parent and Community Highlights

-Rising 6th grade pre-orientation-May 3rd in the gymnasium

Attention Items:

-All state and local testing complete.

-Yearbook completed and distributed at a yearbook signing party on Monday, May 21st. Special thanks to Samantha Miller, Becky Morris and yearbook cadets for a great job.

-Promotion-The ceremony was conducted at Bayside Community Church on Tuesday, May 22. The venue was amazing and the ceremony was a positive way to send our 8th-grade cadets off to their high school experience.

-Committee met to discuss cadet probation contracts. There are 16 cadets dismissed from the SMA Prep campus through the process depending any appeals.

-Final PRIDE evaluations and teacher conferences are being completed by Prep administration.

-We are finalizing candidates for the last few positions needed to be hired on the Prep campus. Positions to be filled: Science, Design and Social Studies.

STAFF ACKNOWLEDGEMENT

Samantha Miller + Becky Morris
Yearbook

Laura Munson
Gradventure Field Trip

Samantha Miller
Busch Gardens Field Trip

Matt Tilka
Planetarium Field trip

SMA Prep Staff
Promotion Ceremony

Alex Vanston
Eternal Reef Ceremony

Coaches/Clubs
No new activities at this time

IB MYP Read Ahead

6/1/18

Prep will introduce a new assessment policy based on feedback from parents, teachers and students. This assessment policy will still fall within the best practice of MYP but needed to integrate more easily into the district-wide Crosspointe gradebook platform. This policy will also be reviewed by FLIBS IB evaluators at the next meeting to make sure this will fulfill IBO requirements. This change will improve how IB is understood at the middle school level. The goal and the reality of what the program offers is best practice in education today. More communication is needed in this area by all stakeholders so the program will stand out as current, unique and desired by families.

An idea has been presented that could help this effort; to have admin, foundation and board members consider shadowing a cadet for the day to understand the end-user experience offered at the prep and the high school. As the goal is developing to bring the Academy together this could also be offered to high school teachers as well as middle school teachers. As noted in previous read aheads, there is so much going on at the prep it is difficult to fully communicate the positive impact and the same could be said for the high school.

It has also been mentioned to have a more cohesive scope and sequence between the high school and middle school so parents can see the progression more clearly. While the high school will continue a pre-IB structure for 9th and 10th grade there are still areas, based in best practice, we can come together to put forth a more cohesive program. It is because the MYP and DP are two different programs that clarification of the benefits of each need to be streamlined so misconceptions do not confuse new and current families. Much of this can be addressed by website updates and should be encapsulated in an Academy vision statement.

Prep is anticipating a positive and impactful school year for 2018-19. The current initiatives such as: Project Inspire, Prep Garden, Prep World News, Prep Design Labs, and Visual Arts, etc. allow for many opportunities for press and other media. Prep also has more comprehensive data and feedback to build our academic program and allow all cadets the foundation needed to reach their full potential.

Lisa Currie
IB MYP Coordinator



Sarasota Military Academy

6/6/18

Lacrosse

All District Teams

First Team Girls: Shelby Young, Middie - Sophomore

Honorable Mention Girls: Jainey Howard, Middie – Senior

First Team Boys: Ethan Snowman, Goalie – Junior

Honorable Mention Boys: Alex Snowman, Middie – Senior and Zack Manning, Defense – Senior

“CHANGING THE CULTURE OF ATHLETICS”

- 1) Empower student-athletes by promoting academic excellence and self-discipline, having a consistently strong work ethic, and most of all, fostering positive self-esteem in those student-athletes. Striving for excellence in academia and athletics will ensure that students understand what is required to achieve success and to be a valuable asset to our society, now and in the future. “Coming together is a beginning. Keeping together is progress. Working together is success.” Henry Ford
- 2) Accountability of our Student-Athletes will be much more closely monitored, both positive and unfortunate.
 - a. “Soaring Eagles” Honor Athletes: 3.5 GPA, Community Service Hrs, Mentor, JR/SR = end of year trip to Busch Gardens
 - b. Consequences clearly instituted & consistently monitored for all athletes. Parents and athletes will be given a packet as well as attend a “Parent Meeting” for all requirements.
- 3) Under Armour and BSN Sports Contract – to 2023
 - a. Purchasing agreement which allows SMA to receive benefits as well as opportunity to raise money for our athletic teams. UA provides a \$4,000 product allotment/yr to the Athletic Dept.
 - b. SMA will have Sport Specific Team pages on our website to order gear from. Athletics will have a general Team Store for everyone including parents/staff & fans to order from. These Team Stores will open only for a specific time to allow for production & delivery of goods periodically throughout the school year.
 - c. BSN Sports will provide services for all the equipment needs SMA requires for all sports.
 - d. These contracts not only come with discounts but also come with a REWARDS PROGRAM on monies spent throughout the year, which we can then spend those rewards dollars on needed equipment or team gear.
 - e. Under Armour provides \$1,000/yr for marketing materials to be displayed in the Prep Gym, Fields, and at contests.
- 4) Sport Passes – to be sold for \$50/yr to adults/fans. Students, Staff & Faculty get in free to our games to encourage attendance. The Sport Passes will make it more convenient for our parents & fans.



Sarasota Military Academy

- 5) Sponsorship & Advertising Campaign to reduce costs of Pay to Play (P2P) for our Athletes as well as fundraising opportunities for our teams:

OPTION 1	Pay Full Amount P2P
OPTION 2	Pay Half of P2P Amount + 1 Sponsorship
OPTION 3	Pay \$50 + 2 Sponsorships
OPTION 4	3 Sponsorships, no P2P

ATHLETICS SIGN ADVERTISING/SPONSORSHIP PROGRAM

2 Types of Signs - Gym and Traveling Banner:

- ★ Gym Sign Size 3' x 4', metal and templated with your logo.
- ★ Traveling Banner – total size is 12' x 40", size of your logo is determined by how many sponsors we receive.

Each year we will reproduce our Traveling Banners.

Exposure: Signs will up at our Prep Gym (Volleyball/Basketball/Wrestling) and on the Traveling Banner (Soccer & Lacrosse) for all games. This also includes our middle school athletics that take place in the Prep Gym.

Costs:

Time of Advertisement	GYM – 3' x 4'	TRAVELING BANNER
1 year	\$300	Single Space = \$250 Double Space = \$400
2 year	\$500	n/a
3 year	\$700	n/a

SMA Obligations to our Sponsors:

- Arrange to have all signs made –template design for consistency with your business logo in full color.
- Pay for a replacement if damaged during sponsorship term.
- Include your logo on the Athletics website.

Your Organization/Business Obligations:

- Complete & return the enclosed sponsorship agreement.
- Provide artwork/logo for the sign. Email to: amy.mazner@oursma.org
- Incur any artwork/design changes if you request them during the term of your sponsorship.
- Promptly pay for your sponsorship with cash/check or money order.

- 6) **NEW HEAD COACHES: Volleyball** – Lauren Wilson, Riverview Grad '08, Played Collegiately at St. Thomas Univ.

Girls Soccer - Ian Snell, former MLB Pitcher, also assisted Boys Basketball & Girls LAX this past season.

**Board Report
IB End of Year Report
2017-18**

2017-18

18 Diploma

- 68 registrations in 6 higher level subjects
- 102 registrations in 9 standard level subjects
- 18 registrations in 8 extended essay subjects
- 18 registrations in 1 theory of knowledge

Administered 178 exams

2016-17

13 Diploma Candidates

0 Course Takers

- 52 registrations in 5 higher level subjects
- 30 registrations in 5 standard level subjects
- 13 registrations in 7 extended essay subjects
- 13 registrations in 1 theory of knowledge

Administered 82 exams

Received IB \$30,696

Received AP \$74,884

1. We have predicted that we will have 50% of our IB diploma candidates will earn their diploma. Florida leads the World in awarding IB Diplomas. The goal is not the diploma but instead the preparation. IB 4 ALL
2. The following are the colleges that the 2017-18 IB graduates will be attending:

UF
FIT
USF
Va Tech
FSU
U of Tampa
Freed-Hardeman Univeristy

West Point
BYU
University of Alabama
University of Central Missouri
Duquene
FI Sourthern

3. All of the IB diploma graduates are accepted into the Honors College at their respective schools.
4. Scholarships offered to the IB candidates exceeds 1.8 million dollars.
5. The SMA IB Odyssey of the Mind team took 3rd place in the World.
6. The IB banquet was held at Tara Country Club and was attended by 94 people.
7. 2018-19 IB enrollment
 - a. Seniors – 19 DP candidates 14 Course Takers
 - b. Juniors - 24 DP Candidates 2 Course Takers
 - c. Sophomore – 67
 - d. Freshmen - ?
8. Goals for next year:
 - a. Increase knowledge about IB to all stakeholders
 - b. Increase elective course offerings of IB courses by 5 courses
 - i. Global Politics
 - ii. Environmental Systems
 - iii. Comparative Religions
 - iv. Nature of Science
 - v. Film History
 - c. TBD – currently working on Action Plan

Treasurer's Report to the SMA Board of Directors
6 June 2018

This month's financial report is for the Fiscal Year to Date ending April 30, 2018. This report consists of a Consolidated Balance Sheet, a Monthly Profit and Loss Statement, and a Fiscal Year to Date Profit and Loss Statement. Also included is a budget update for the month of April 2018.

A review of the Balance Sheet indicates a combined current ratio for the High School and the Prep School of 4.35 and a combined working capital for both schools of \$2,048,995. This is consistent with last month.

Referring to the Profit and Loss Statements, the monthly P&L shows a net operating loss for the Prep School of \$22,024 but a positive net income for the High School of \$66,424. This is an improvement over last month which showed a total loss for both schools of \$148,950. Last month (March) the losses were mainly the result of a negative FTE adjustment plus the impact of new pay raises some of which were retroactive to August 1, 2017. The impact of the new pay raises will be an additional monthly expense of \$9500.

A look at the budget update you will notice that with 10 months into the year (83%) we are at 82% of our income and also 82.8% of our total expenses. Therefore, budget-wise, we are pretty much on track, and will not need to amend the budget at this time. We will now wait until the fiscal year closes and approve an amended budget with the actual numbers through June 30 at the August 1 board meeting.

The most important thing that pertains to our budget, however, is the loss of the 1.5 Millage money next year. Our best information from the District is that there will be zero 1.5 Millage money for fiscal year 18-19. But fortunately, after receiving a total of approximately \$1.9 million this year we are still retaining approximately \$600,000 of that money and we plan to be very judicious in spending that as we go forward. We have been told that we could receive three times more of the Public Educational Capital Outlay (PECO) money than we did last year which will help offset slightly the loss of the 1.5 Millage money. SMA-Major Kok is working on a budget for next year based on the loss of the 1.5 Millage but including the small increase in the PECO funds. At this point it is not a pretty picture and while we are confident that we will finish this fiscal year in good condition, next year is shaping up to be a substantial challenge.

Also at this board meeting we will need to receive Board Approval for the Interest Rate Swap change which has been precipitated because of the change in Federal Income Tax rates. I am happy to say that Peter Currin, Esq. will be available at the meeting to explain the ramifications of this financial transaction.

Respectfully submitted,
Frederick M. Derr, SMA Treasurer

Sarasota Military Academy
Balance Sheet- By Campus
As of April 30, 2018

	HS	Prep	Total
ASSETS			
Current Assets			
Bank Accounts			
1110 Cash and cash equivalents			
1109 Petty Cash	400	400	800
1111 WF Operating Account	234,059		234,059
1113 SMA PTCC Account	10,777		10,777
1116 WF Advancement Account	77,395		77,395
1117 WF Credit Card Machine	21,496		21,496
1118 WF Business Market Savings	1,066,009		1,066,009
1119 SMA Prep Checking		118,566	118,566
1120 Athletics Account	60,982		60,982
1121 WF Prep PTCC Account		30,453	30,453
1122 Prep PTCC Wreaths		15,446	15,446
1123 Prep CC Machine		3,131	3,131
1124 SMA Wreaths	60,393		60,393
Total 1110 Cash and cash equivalents	\$ 1,531,511	\$ 167,996	\$ 1,699,507
8-1111 Sport Team Bank Accounts	77,404		77,404
Total Bank Accounts	\$ 1,608,915	\$ 167,996	\$ 1,776,911
Other Current Assets			
1160 Stifel Reserve	126,686		126,686
1210 Deposits	10,760	3,000	13,760
1220 Due from Other Governments			
1221 A/R ROTC	31,614		31,614
1222 A/R Due from District	485,567	225,617	711,184
Total 1220 Due from Other Governments	\$ 517,180	\$ 225,617	\$ 742,797
Total Other Current Assets	\$ 654,626	\$ 228,617	\$ 883,243
Total Current Assets	\$ 2,263,540	\$ 396,613	\$ 2,660,153
Fixed Assets			
1300 Fixed Assets			
1310 Land	973,750	7,424,550	8,398,300
1320 Land Improvements	73,227	42,750	115,978
1330 Building & Improvements	11,354,548	2,016,698	13,371,246
1340 Furniture, Fixtures & Equipment	1,556,325	347,054	1,903,379
1350 Motor Vehicles	535,364	232,835	768,199
1370 Capital Lease Equipment	53,300		53,300
1380 Audio-visual Material & Softwar			
1381 Audio-visual Materials	1,504		1,504
1382 Computer Software	21,905	67,400	89,305
Total 1380 Audio-visual Material & Softwar	\$ 23,409	\$ 67,400	\$ 90,809
1390 Computer Equipment	83,093	362,070	445,163

Total 1300 Fixed Assets	\$ 14,653,017	\$ 10,493,358	\$ 25,146,375
1550 Accumulated Depreciation			
1329 AD- Land Improvements	(36,306)	(9,355)	(45,660)
1339 AD- Buildings & Improvements	(2,510,478)	(150,169)	(2,660,648)
1349 AD- Furniture, Fixtures & Equip	(1,266,932)	(156,492)	(1,423,424)
1359 AD- Motor Vehicles	(285,647)	(44,076)	(329,724)
1379 AD- Capital Lease Property	(53,300)	0	(53,300)
1389 AD- Computer Software	(14,464)	(310,453)	(324,917)
Total 1550 Accumulated Depreciation	\$ (4,167,128)	\$ (670,545)	\$ (4,837,673)
Total Fixed Assets	\$ 10,485,890	\$ 9,822,813	\$ 20,308,702
Other Assets			
1400 Unamortized bond costs			
1403 Bond Issuance Costs - 2012	110,000	0	110,000
1404 Loan Costs		2,650	2,650
1405 Prep Bonds Costs - 2016		164,027	164,027
1406 Prep Loan Costs - Equipment Loan		1,830	1,830
1409 Accumulated Amortization	(22,000)	(3,239)	(25,239)
1410 Accum Amortization - Bond Costs		(10,209)	(10,209)
1411 Accum Amortization - Equip Loan Costs		(343)	(343)
Total 1400 Unamortized bond costs	\$ 88,000	\$ 154,716	\$ 242,716
1625 Due From SMA Prep - Long-term	1,961,910	(1,961,910)	0
Total Other Assets	\$ 2,049,910	\$ (1,807,194)	\$ 242,716
TOTAL ASSETS	\$ 14,799,340	\$ 8,412,232	\$ 23,211,571
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 Accounts Payable	13,899	14,310	28,208
Total Accounts Payable	\$ 13,899	\$ 14,310	\$ 28,208
Credit Cards			
2150 Wells Fargo Visa CC			
2151 Carmen Diaz	591		591
2152 Stephen Kok	61,956		61,956
2153 Monika Wysocka	173		173
2154 Denise Harper	239		239
2155 Kevin Nasby	1,440		1,440
2156 Christina Bowman	2,080		2,080
2161 Pamela Donehew	1,950		1,950
2163 Amy Mazner	1,030		1,030
2164 Donna Hofer HS	1,777		1,777
Total 2150 Wells Fargo Visa CC	\$ 71,238	\$ -	\$ 71,238
2180 Wells Fargo SMA Prep Visa CC			
2183 Stephen Kok		37,005	37,005
2185 Rebecca Morris		419	419
2186 Betty Bultemeier		714	714
2191 Lisa Currie		1,949	1,949
2192 AJ Brown		534	534

2193 Beth Harris		85	85
Total 2180 Wells Fargo SMA Prep Visa CC	\$ -	\$ 40,707	\$ 40,707
Total Credit Cards	\$ 71,238	\$ 40,707	\$ 111,944
Other Current Liabilities			
2110 Accrued Payroll			
2112 Accrued Payroll	225,701	168,148	393,849
Total 2110 Accrued Payroll	\$ 225,701	\$ 168,148	\$ 393,849
2170 Accrued Payroll Liabilities	6,758	3,468	10,225
2200 Other Current Liabilities			
2230 Current Portion of LTD	0	(10,473)	(10,473)
Total 2200 Other Current Liabilities	\$ -	\$ (10,473)	\$ (10,473)
8-2290 Funds Held on Behalf of Others	77,404	0	77,404
Total Other Current Liabilities	\$ 309,862	\$ 161,143	\$ 471,005
Total Current Liabilities	\$ 394,999	\$ 216,159	\$ 611,158
Long-Term Liabilities			
2320 Bonds Payable			
2323 Educational Bond - 2012	4,824,000	0	4,824,000
2326 Prep Bond Payable - \$7.5M		6,984,447	6,984,447
2327 Prep Bond Payable - \$1M		941,337	941,337
2328 Wells Fargo Equipment Loan for Building 5		239,428	239,428
Total 2320 Bonds Payable	\$ 4,824,000	\$ 8,165,211	\$ 12,989,211
2330 Accrued Vacation	18,307		18,307
2380 Interest Rate Swap	487,361		487,361
2410 Deferred Revenues	1,065,953		1,065,953
Total Long-Term Liabilities	\$ 6,395,620	\$ 8,165,211	\$ 14,560,832
Total Liabilities	\$ 6,790,619	\$ 8,381,371	\$ 15,171,990
Equity			
3010 Invested In Capital Assets, Net	4,983,114	1,437,494	6,420,607
3020 Temporarily Restricted Net Assets	69,778	16,924	86,701
3030 Unrestricted Net Assets	2,505,470	(1,635,844)	869,626
Net Income	450,256	212,391	662,646
Total Equity	\$ 8,008,618	\$ 30,964	\$ 8,039,582
TOTAL LIABILITIES AND EQUITY	\$ 14,799,237	\$ 8,412,335	\$ 23,211,571

Sarasota Military Academy
Profit and Loss - Monthly - By Campus
 April 2018

	HS	Prep	Total
Income			
3100 Federal Direct	31,614	0	31,614
3300 Revenue from State Sources	436,350	288,348	724,698
3400 Revenue from Local Sources	299,431	149,320	448,751
Total Income	\$ 767,395	\$ 437,667	\$ 1,205,062
Gross Profit	\$ 767,395	\$ 437,667	\$ 1,205,062
Expenses			
4100 Salaries	386,795	255,415	642,210
4200 Employee Benefits	94,879	71,630	166,509
4300 Purchased Services	67,984	41,013	108,997
4400 Energy Services	8,931	12,070	21,002
4500 Materials & Supplies	19,771	7,895	27,666
4600 Capital Outlay	7,992	1,129	9,121
4700 Other Expenses	114,618	70,538	185,157
Total Expenses	\$ 700,971	\$ 459,691	\$ 1,160,662
Net Operating Income	\$ 66,424	\$ (22,024)	\$ 44,400
Net Income	\$ 66,424	\$ (22,024)	\$ 44,400

Sarasota Military Academy
Profit and Loss - YTD - By Campus
 July 2017 - April 2018

	HS	Prep	Total
Income			
3100 Federal Direct	299,078		299,078
3200 Federal Through State & Local	35,380	21,045	56,425
3300 Revenue from State Sources	4,455,073	2,931,719	7,386,792
3400 Revenue from Local Sources	2,863,778	1,815,323	4,679,102
Total Income	\$ 7,653,309	\$ 4,768,088	\$ 12,421,396
Gross Profit	\$ 7,653,309	\$ 4,768,088	\$ 12,421,396
Expenses			
4100 Salaries	4,021,607	2,614,825	6,636,432
4200 Employee Benefits	936,126	701,783	1,637,909
4300 Purchased Services	807,371	441,557	1,248,927
4400 Energy Services	105,643	103,427	209,071
4500 Materials & Supplies	319,606	109,259	428,865
4600 Capital Outlay	178,734	112,331	291,065
4700 Other Expenses	833,966	472,515	1,306,481
Total Expenses	\$ 7,203,053	\$ 4,555,697	\$ 11,758,750
Net Operating Income	\$ 450,256	\$ 212,391	\$ 662,646
Net Income	\$ 450,256	\$ 212,391	\$ 662,646

	SMA Budget (Cash & Accrual)	Prep Budget (Cash & Accrual)	Academy Budget (Cash & Accrual)	Academy Budget YTD	
Income:					
3191 - R.O.T.C.	31,614		31,614	299,079	
3226 - Title II \$			0	0	
3230 - IDEA Revenue			0	56,425	
3310 - Florida Education Finance Program (FTE)	332,247	220,277	552,524	5,537,355	
3320 - Proration to Appropriation			0	0	
3330 - State Categorical Instructional			0	89,503	
3361 - School Recognition Funds			0	133,200	
3368 - Safe Schools Allocation	1,436	957	2,393	23,934	
3373 - Reading Programs	3,339	2,225	5,564	55,639	
3374 - Supplemental Academic Inst	14,474	9,644	24,118	241,176	
3376 - Digital Classroom Allocation	1,760	1,173	2,933	29,327	
3396 - Classroom for Kids	65,331	42,230	107,561	1,075,612	
3397 - Charter School Capital Outlay	17,763	11,842	29,605	201,046	
3411 - District Schools Taxes	144,265	96,121	240,386	2,403,855	
3412 - District 1.5 Millage	130,999	38,081	169,080	1,622,920	
3430 - Interest Income (Investments & Accounts)	(492)		(492)	(80)	
3440 - Gifts, Grants & Bequests	3,100	1,500	4,600	124,779	
3455 - Vending Revenue	407	36	443	3,806	
3490 - Misc Local Sources	21,153	13,582	34,735	523,822	
				0	
Total Income:	767,396	437,668	1,205,064	12,421,398	82% (out of 83%)
				0	
Expense:				0	
4100 - Salaries	349,147	216,322	565,469	5,876,000	
4110 - Admin Salaries	24,132	27,183	51,315	555,629	
4140 - Adjunct Faculty & Subs	13,517	11,910	25,427	204,803	
4210 - Retirement Benefits	29,134	19,743	48,877	467,953	
4220 - SS & Medicare	29,123	19,209	48,332	499,418	
4230 - Employee Insurance	28,587	27,092	55,679	541,148	
4240 - Worker's Compensation	1,967	1,919	3,886	37,541	
4250 - Unemployment Compensation	(17)	68	51	4,598	
4291 - Employee Medical Reimbursement	4,250	1,750	6,000	64,190	
4292 - Employee Training & Seminars	1,835	1,850	3,685	19,881	
4293 - Other Employee Benefits			0	3,180	
4310 - Professional & Technical Services	30,843	19,006	49,849	576,754	
4320 - Insurance	6,037	4,025	10,062	197,264	
4330 - Travel	140	448	588	14,246	
4350 - Repairs & Maintenance	2,551	3,852	6,403	72,426	
4360 - Lease Costs	11,945	1,785	13,730	118,031	
4370 - Communications (Postage, Phone)	8,491	6,995	15,486	95,180	
4380 - Water & Sewer	3,064	1,628	4,692	49,457	
4390 - Other Purchased Services	4,913	3,273	8,186	94,115	
4392 - Dual Enrollment Fees			0	31,455	
4430 - Electricity	8,656	5,075	13,731	156,609	
4450 - Fuel (Gasoline)	275	29	304	2,952	
4460 - Fuel (Diesel)		6,967	6,967	49,510	
4510 - Supplies - Classroom	3,572	4,030	7,602	163,487	
4520 - Textbooks	1,170		1,170	89,101	
4525 - Textbooks - Dual Enrollment	66		66	28,053	
4530 - Periodicals			0	10,263	
4570 - Food	1,946	461	2,407	27,551	
4590 - Other Materials & Supplies	13,017	3,404	16,421	110,411	
4610 - Library Books			0	497	
4620 - Non Capitalized Audio Visual Materials			0	1,357	
4642 - Non Capitalized Furniture & Equipment	355	830	1,185	31,682	
4644 - Non Capitalized Computers (Hardware)	1,403	299	1,702	115,553	
4651 - Buses (Trip Charges)			0	11,056	
4692 - Non Capitalized Software	6,234		6,234	130,919	
4720 - Interest	22,709	19,360	42,069	387,275	
4730 - Taxes, Dues & Fees	1,505	398	1,903	113,796	
4740 - Legal Fees/Settlements			0	0	
4760 - Sports & Recreation	51,319	31,247	82,566	213,999	
4780 - Depreciation Expenses	39,085	19,461	58,546	571,508	this +
4810 - Loss on Disposition of Assets			0	0	this +
4890 - Amortization of bond Discount		74	74	736	this +
4790 - Misc Expenses			0	19,167	
Total Expenses:	700,971	459,693	1,160,664	11,758,751	82.8% (out of 83%)
Net Income - Accrual (P&L)	66,425	(22,025)	44,400	662,647	This+
				0	
Capital Purchases	107,022	2,507	109,529	734,213	
Loan Repayment (Principle)	12,000	35,388	47,388	508,570	
Total Balance Sheet Expenditures	119,022	37,895	156,917	1,242,783	Minus this
Net Income - Cash	(13,512)	(40,385)	(53,897)	(10,449)	=Net Inc. Cash

Net Income + depreciation + loss on disposition of assets + Amortization minus Bal Sheet expenditures= Net Income Cash

SMA Prep Parent Meeting

Thursday, May 03, 2018
6:00 PM

SMA Prep PTCC Meeting

Thursday, May 03, 2018
6:05 PM

SMA Prep PTCC Meeting

DATE: 5/3/18

TIME: 6:00 PM

LOCATION: SMA Prep Cafeteria

MEETING CHAIR: Mary Gaulrapp

email:
mkgaulrapp@gmail.com

phone:
(941)650-0559

MEETING SCRIBE: Tara Angus

email:
Tara_M_Angus@uhc.com

phone:
(941)724-1346

MEETING TITLE: Monthly Meeting

**SUPPORTING DOCUMENTS
REQUIRED:**

BOARD MEMBERS / ATTENDEES REQUESTED:

Mary Gaulrapp, President| **Shannon Mitchell, Vice President**| **Laura Paolercio, Treasurer**| **Tara Angus, Secretary**| Christine Glassburn, Ways and Means Coordinator| **Melissa Watrobsky, Publicity Coordinator/Parent Liason** | **Michelle Pearson, Volunteer/Social Events Coordinator**| SMA-CPT Katie Martin, Faculty Liason| SMA-LTC Tom Vara, Head of School| SMA-COL Bowman, Executive Director of Schools|

Call Meeting to Order- Meeting called to order by Mary @6:12PM

- Welcome new parents to the Prep and provide description of the purpose and responsibilities of the PTCC- Mary
- Introduction of current PTCC board members, Mary, Shannon, Tara, Laura, Melissa, and Michelle
- Financial Report- Approved by Michelle and Melissa
- Description of open board positions- Mary
- Vote for new board positions- Approved Tara and Laura
 - President- Laura Paolercio
 - Vice President- Jennifer Smyth
 - Treasurer- Tara Angus
 - Ways and Means Coordinator- Melissa Watrobsky
 - Secretary- Caryn Patterson
 - Parent Liason- Joanne Jackowska and Julie Buckley

- **Adjournment:** 6:45 PM

Sarasota Military Academy PTCC

Meeting Minutes

May 8, 2018

Opening

Meeting called to order at 1802 by Katherine Weaver, PTCC President.

Minutes

Minutes from April 3, 2018 meeting were approved, Motion: Michele Collins, PTCC Vice President; Seconded by Katherine Weaver, PTCC President. Minutes approved by all.

Grant Requests

We had one grant request from the Odyssey of the Mind team for \$500. Cadets Christian Sachs and Elise Maddaloni presented. Grant money will assist for rooming and traveling fees for 7 cadets who qualified for the World Final Trips in Iowa. Motion to approve the \$500 was made by Katherine Weaver, PTCC President; Seconded by Michele Collins, PTCC Vice President. Grant request approved by all.

Old Business

Staff Appreciation Luncheon (5/9/18)- Volunteer Update: Dori Zingmond, PTCC Volunteer Coordinator gave an update on the staff and teacher luncheon for Wednesday, May 9, 2018. Dori Zingmond and Michele Collins will be present to help. PTCC will be providing a "Taco Bar Buffet" lunch for the staff from Pizza SRQ. We will assist in serving, setting up, decorations, and clean up as well.

Merchandise Inventory Status: Katherine Weaver reminded us that we need to take inventory of our "spirit wear" and school merchandise before the beginning of the next school year.

New Business

Election of New Officers: Elections were held for the 2018-19 school year. Open positions (President, Vice President, and Treasurer) were filled. Board members continuing on for the next school year would like to thank Katherine Weaver, President; and Jessica Gardner, Treasurer for their outstanding work and dedication to this board. We will miss them both!

New board members are as follows:

President: Michele Collins

Vice President: Maria Bankuty

Treasurer: Julie Wells

Secretary: Wendy Herschberger

Volunteer Coordinator: Dori Zingmond

Cleaning Out the Shed: Michele Collins made a request that we try to get together this summer, and clean out our PTCC shed on campus. Date will be determined based on board member's schedules.

Orientation/Open House 2018: We need to find out the Open House date as soon as possible to put on our schedules. We will sell school spirit wear and merchandise, as well as have parent interest/volunteer sign up sheets.

Treasurer's Report: Balance: \$9,463.38 (No outstanding invoices)

Meeting adjourned at 18:50.