

**SARASOTA MILITARY ACADEMY
BOARD OF DIRECTORS
MEETING AGENDA
Wednesday 4 April, 2018**

- Call to Order
- Approval of the minutes:
 - 7 March, 2018-Tab 1
- Special Recognitions
 - SMA-CPT Sharon Mitchell
- Executive Director of Schools' Report – Tab 2
 - Human Resources Manager Report-Tab 3
 - Head of School Report - SMA Prep – Tab 4
 - Athletic Director Report
 - MYP Report
 - Faculty Representative
 - Head of School Report – SMA High – Tab 5
 - Athletic Director Report
 - IB Report
 - Faculty Representative
- SAI/Commandant's Report – Tab 6
- Treasurer's Report – Tab 7
 - Monthly Financial Report
- PTCC Committee Reports – Tab 8
- SMA Foundation, Inc. Report
- Committee Reports
- Chairperson's Report
- Old Business
- New Business
- Public Comment
- Meeting Adjournment

Sarasota Military Academy

BOARD OF DIRECTORS

MEETING MINUTES

7 March, 2018

Board of Director Members' Attendance

Present:

Mr. Herb Jones, Chairman
Mr. Steve Herb, Vice Chairman
Frederick Derr, CAPT USN (Ret), Treasurer
Ben Knisely, COL USA (Ret)
Ms. Linda Long

Howard G. Crowell, Jr., LTG USA (Ret), Chairman Emeritus

Absent: Mr. Kimball Bobbitt; Ms. Carter Donovan; Dr. Logan Malone, RADM USN (Ret); Dr. J. Robert Parkinson; SMA-LTC Pamela Donehew; MAJ Becky Morris, Assistant Head of School, Prep Campus

SMA Administrative Staff in Attendance

SMA-COL Christina Bowman, Executive Director of Schools
SMA-MAJ Steve Kok, Director of Finance
SMA-LTC Abby Williams, Assistant Head of School, High School Campus
SMA-MAJ Ryan Lee, Dean of Students, High School Campus
SMA-LTC Tom Vara, Head of School, Prep Campus
SMA-CPT Amy Mazner, Athletic Director
SMA-MAJ Denise Harper, Human Resources
COL Mike Ryan

Guests: Members of the SMA faculty, staff and PTCC representatives.

SMA-CPT Michael Friday, High School Staff Representative; SMA-CPT Terri Davis, Prep School Staff Representative; Ms. Michelle Collins, PTCC Representative.

Location: SMA High School campus. The chairman called the meeting to order at 2:32 pm.

SMA-COL Christina Bowman presented MAJ Clarence Arrington and his wrestling team to the Board. MAJ Arrington introduced his team as the district dual champs and district 1A champs. He acknowledged each member of the wrestling team and their astounding accolades.

SMA-COL Bowman presented Dr. Patella and her Oncology Internship program with Sarasota Memorial Hospital. Dr. Patella explained the internship on how it involves a rotation of various departments within the Oncology department and how SMA is the only high school offering anything like this. She introduced Cadet Anjolie Berninger to explain her experiences with the internship she participated in during first semester.

LTG Howard Crowell asked to look into the district to receive academic credit for participating in the internship. SMA-COL Bowman agreed to look into it.

Motion to Approve the Minutes from the 7 February 2017 meeting:

Chairman Herb Jones motioned for approval of the 7 February, 2017 minutes; CAPT Frederick Derr seconded the motion and the board unanimously approved with the corrections noted.

Executive Director of School Report / SMA Head of High School Report:

A read-ahead report was provided by SMA-COL Bowman. She announced there were three cadets accepted into the United States Military Academy at West Point this year. They were recognized during formation on 8 March as well as in the Herald Tribune and SNN News Network.

SMA-COL Bowman mentioned the site analysis comprised by Dr. Wendy Katz for characteristics of the new head of school should be completed within a few days. SMA-COL Bowman explained how the high school will be participating in the National Walk-Out on 14 March. She also stated the iPad pilot program is catching on and will roll out mid-March starting at the Prep.

SMA-COL Bowman met with law enforcement regarding the safety protocol at our schools. It was mentioned our school was in good shape with minor tweaks to be made. COL Ben Knisely mentioned training teams in Sarasota County are ready and available. SMA-COL Bowman commended Coach Mazner for her diligence and hard work as well as all staff at both schools for going over and beyond.

Human Resources Manager Report: SMA-MAJ Denise Harper provided a read-ahead report on the hiring process and her progress to date. She has hired an ESOL teacher for the Prep as well as a new bus driver. SMA-MAJ Harper mentioned she has been pro-active in hiring substitutes and presently hired five new subs.

SMA Prep Head of School Report: SMA-LTC Tom Vara provided a read-ahead report and progress to date. He stated the Valentine's Day school dance and the sixth grade promotion from basic to private were both successful. SMA-LTC Vara mentioned Dr. Clapp, Director of Counseling at the high school, along with high school ambassadors spoke with the eighth grade cadets about transitioning to the high school.

SMA Prep Athletics: SMA-LTC Vara provided a read-ahead report.

SMA HS Athletics: A read-ahead report was provided by Athletic Director Amy Mazner. Coach Mazner announced the wrestling team came in at 15th place out of 64 teams statewide. She mentioned both lacrosse teams are in the building phase and foresees a continuation of progress.

Staff Representatives: SMA-CPT Michael Friday provided a read-ahead report for the high school. He mentioned the talent show will be held on 5 April and invited the Board members to attend if possible.

SMA-CPT Terri Davis provided a read-ahead report for the Prep. She mentioned the issue of teachers who have lunch duty being able to have ample time for their lunch. SMA-LTC Vara agreed this is an issue and that a solution is presently under way. SMA-CPT Davis stated the iPad pilot program will most likely solve the computer shortage during testing.

SAI/Commandant's Report: A read-ahead report was provided by COL Mike Ryan. COL Ryan stated he spoke with SMA-COL Bowman on compiling a plaque to honor outstanding cadets and where they attend after graduation. Chairman Jones mentioned he spoke with SMA-COL Bowman to place "what JROTC means to SMA" on our website. LTG Crowell asked how our graduates succeed compared to other schools which SMA-COL Bowman replied she can research over the summer.

IB Report: SMA-LTC Pamela Donehew provided a read-ahead IB report. She stated that IB cadets are currently testing.

Treasurer's Report: CAPT Derr provided a read-ahead report. He asked SMA-MAJ Steve Kok for a list of projects to be compiled for the additional millage funds. SMA-MAJ Kok stated that projects are presently underway such as changing to fiber optics that will increase our wifi speed, purchasing of the sixth and ninth grade iPads, extra security measures, the purchase of three Dodge Caravans to be utilized at both schools and replacing our phone system over the summer to list a few.

SMA-MAJ Kok mentioned the increase of payroll for the month of March due to the retroactive pay increases passed by the Board last month. Chairman Jones stated the district voted the day before for the pay increases district wide but SMA had already voted the month prior. SMA-COL Bowman commended SMA-MAJ Kok and SMA-CPT Kalka for all their hard work.

PTCC Report: Ms. Michelle Collins provided a read-ahead report for the High School and a report for the Prep was provided. Ms. Collins thanked the Board for allowing the parent forum, for the head of school with Dr. Katz held on 6 March, to be conducted for parents' voices to be heard.

Chairperson's Report: Chairman Jones mentioned the great publicity SMA has been getting for both schools.

Old Business: N/A

New Business: N/A

Comments: COL Ryan mentioned our cadet, Brianna Trecartin, receiving the Medal of Heroism from the United States Department of the Army for saving her brother's life.

The next Board of Directors' meeting will be held on Wednesday, 4 April, 2018 at 4:30 pm at the prep school band room. The next SMA Foundation Board meeting will be held on Wednesday, 6 June, 2018 at 1:00 pm at the high school conference room. The chairman adjourned the meeting at 4:08 pm.

Mr. Herb Jones, Chairman

Date

COL Ben Knisely, Secretary

Date



State Board of Education

Marva Johnson, *Chair*
Andy Tuck, *Vice Chair*
Members
Gary Chartrand
Ben Gibson
Tom Grady
Michael Olenick
Joe York

Pam Stewart
Commissioner of Education

March 7, 2018

Dear Sharon Mitchell,

On behalf of the State of Florida, I would like to congratulate you for being **one of the highest impact teachers in the state**! A recent analysis of your former students' performance on statewide standardized assessments found that your impact on student learning growth is among the most positive in the state. Importantly, the Department of Education's analysis is based on a state-level value-added model (VAM).

The department's analysis used each of the most recent three years of data (2016-2017, 2015-2016 and 2014-2015) in which you taught any of the following grades and subjects: English Language Arts (grades 4-10), Mathematics (grades 4-8) and Algebra 1 (grade 8-9).

Whether in a classroom where students arrived already high achieving, or a classroom in which students were underperforming, your efforts provide inspiration and opportunities to young people that may have been otherwise inaccessible.

We know more than we have ever known about the impact teaching has on student outcomes. With this knowledge comes the opportunity to celebrate successes and to support all educators in their journey to become more effective in the classroom. That starts by recognizing you.

Thank you for your hard work and for your significant contribution to Florida's students and communities. You are appreciated, and we are grateful for your continued commitment to preparing Florida's students for college, career and life.

Sincerely,

Pam Stewart

Executive Director of Schools Report

HS Campus Head of School Report

April, 2018

Enrollment:

- Verbal report will be provided.

Communication:

- Head of School Search
 - Site Analysis meetings for all stakeholders completed 6 March
 - Report submitted by Dr. Katz and provided to all board members as well as high school employees.
 - Head of School position posted 21 March; Indeed, Teachers to Teachers, FLIBS and school web site
 - Resumes submitted daily
 - Interview committee established
 - Interviews; Tentative for week of 23 April
- Congratulations to SMA-CPT Deb Walker for being recognized as a recipient of the Congressional Teacher Award by Congressman Vern Buchanan. We thank Deb for her dedication to student achievement and the Academy.
- Congratulations to SMA-CPT Sharon Mitchell for being recognized as one of the highest impact teachers in the state for the second year in a row! We thank Sharon for her dedication to student achievement and the Academy.
- Congratulations to cadets Phoenix Berman, Ariel Gustafson and Alex Murphy on having their film "Swan Song" selected for the Sarasota Film Festival. You are invited to join them on Sunday, April 15 for the Red Carpet at Hollywood 11 theater at 7:00 pm with the screening at 7:30 pm.
- National School Walkout 14 March
 - Smooth and uneventful
- Technology Update:
 - Pilot program
 - Deployment date is late into the semester
 - Concern regarding placing additional stress on instructors at this time of year
 - Proposal:
 - Prep: Place new i-Pads in the Design classes and utilize the laptops from the Design classes for

testing as cadets are familiar with their use. Instructors assigned a time to co-teach in the Design class to observe and utilize the i-Pads for deployment in Fall, 2018.

- High School: Do not deploy until August, 2018
- BOTH CAMPUSES:
 - Assign the larger i-Pads to instructors as well as an additional cadet i-Pad to begin utilization over the summer. Tutorials will be available for use prior to professional development in August, 2018.
 - Provide professional development the week of 6 August.
 - Deploy i-Pads to all 6th and 9th grade cadets no later than 17 August with the assistance of ITS.
- 2018-2019 Employee Handbook
 - Counsel will complete the revisions and submit no later than 13 April.
 - The 2018-2019 Employee Handbook will be presented to the Board of Directors 2 May for approval.
- State Mandated testing is well under way for each campus
 - April and May testing almost daily
- "Feeding the Troops" update
 - **"Feeding the Troops"** going well on both campuses.
 - Approximately 85% of cadets who are testing are participating in the free breakfast.
 - A special thank you to Donna Hoefer on the high school campus and Betty Bultemeier on Prep campus for their assistance.
- Tiger Bay 5 April
 - Topic: School Safety; Guns on Campus?
 - 9 Cadets-Male Raiders
 - 13 Adults
- Future Executive Director Presentations/Academy Events
 - 5 April; SMA High Talent Contest SMA HS Gym
 - 10 April; Volunteer Recognition Banquet
 - 12 April; Argus/FL Commissioner of Education Field Club 11:30-1:30 Steve Herb
 - 12 April; Transport Rotary Youth Leadership cadets to Lake Placid, FL
 - 12 April; HS Music Concert Night/Make-Up HS Gym 6:00 pm

- 14 April; Congressman Buchanan's Veterans' Appreciation Prep Gymnasium 11:00 am
- 14 April; Prom Hyatt Regency 6:30 pm
- 15 April; Transport RYLA cadets home
- 19 April; Sarasota Power and Sail Squadron Presentation
- 19 April; HS JROTC Awards 6:00 pm
- 21 April; Project Earth Concert: Les Stroud
- 28 April; 8th Grade Semi-Formal Dance
- 1 May; Annual Giving Challenge/Cash Bash Prep 5:00-8:00
- 5 May; Change of Command Ceremony/HS Formation
- 5 May; IB Banquet TARA Country Club 6:00 pm
- 18 May; SMA High Graduation
- 27 May; Eternal Reefs Project; "On Eternal Patrol"
- 28 May; Memorial Day Parade
- 29 May; End of Year Luncheon 11:00 am Louies Modern
- Professional Development:
 - Literacy/Literacy Assessment Consultant; Jan Adkins
 - Observations SMA HS Campus; 3 April
 - Observations Prep Campus: 9 April
 - Compile information and return date TBD
 - PD date for summer TBD; Stipends will be provided for participants
 - Return in Fall, 2018 for implementation observations
- AdvancED Visit 2018-2019
 - Teams created on each campus
 - Ongoing
- Annual Giving Challenge/Cash Bash!
 - SMA-CPT Donna Hoefer taking the lead with great assistance from our PTCC
 - 1 May through 2 May (noon to noon)
 - Cash Bash/Prep Campus
 - 1 May 5:00-8:00 pm
 - Focus: Cadet extracurricular activities, Athletics, etc.
- SMA Foundation, Inc.
 - Finalizing hiring process

Ongoing Concerns:

- Hiring and retaining highly effective instructors
- School Resource Officers/Participation with District
- Technology implementation
- EOC Scores

Head of School Report

for March, 2018

Enrollment

Grade 6: 211

Grade 7: 184

Grade 8: 175

Total: 570

Campus Life/Events

- 3/2-College awareness day
- 3/2-Full lock down drill conducted
- 3/12-Blood drive on Prep campus
- 3/13-Provided campus tour for Patricia Martin from the Community Foundation
- 3/14-Conducted a tribute for the victims of Parkland, Fl. and provided an educational program for the student body through our Prep news team
- 3/14 + 15-Golf try-outs were conducted
- 3/15-A Utube video party was provided to cadets with Eagle points
- 3/19-Civil War re-enactment for 7th grade History classes
- 3/20-Additional 6th grade promotions were conducted
- 3/23-School outbreak program
- 3/26-Start of spring break

Cadet Highlights

-Cadets of the Month for **March:**

Individuals + Society:	Ayva Swihart	Bradford Walker
Art + Design:	Elise Dunn	Cody Simon
Math:	Jaysily Martinez-Rivera	Emilo Coronel-Flores

Faculty/Staff Highlights

- Attached

Parent and Community Highlights

-Prep enrollment meetings March 7th + 22nd-8:30 in café

Attention Items:

The writing component of FSA test has been completed and we received great feedback from cadets and staff on how well prepared they were. We will resume testing on April 17th and the testing schedule will last until the middle of May. We feel confident our cadets are prepared and we will continue to motivate them to do their very best during the testing season.

The Prep has established a wait list for the incoming 6th grade. We are waiting on final acceptance from approximately 40 prospective cadets before we move through the wait list to fill our remaining open seats.

STAFF ACKNOWLEDGEMENT

**Nicole Fallon-Ramirez + PBS
Cadet Utube Party**

**Audrey Benitez
College Awareness Day**

**Military Studies
Promotion Ceremonies**

**Prep News Team/Billy Hodges/Jennifer Neff
Tribute and Educational Program**

**Mark Fulghum
Civil War Re-Enactment**

**Todd Brown + Staff
Outbreak**

Coaches/Clubs

**Leslie Smith + Gail Biroscak
Golf**

SMAP ATHLETICS REPORT

Boys & Girls Soccer –

Both teams lost in their semifinal matchup.

Season over.

Golf –

Tryouts completed.

Kept 7 golfers this year – 3 returning “starters” from last year’s championship team. Season begins 5 April 2018.

Clubs –

Clubs have concluded for the school year.

**Club setting is a non-competitive environment where all cadets are encouraged to attend/participate. There is no tryout process. Each club provides an opportunity for cadets to showcase their talents, hone their skills, and build positive peer relationships. Clubs are DIFFERENT than our competitive athletic teams.*

IB MYP Read Ahead
3/23/18

SMA Prep is currently looking into Professional Development that focuses on assessment literacy with the goal of training teachers to empower learners to take ownership of their own learning process and progress. By developing the skills required to verbalize, analyze, and set goals based on their diagnostic and performance data, all learners at SMA Prep will understand that, regardless of their current levels of proficiency, the focus is on progress. This is relevant for both high achieving students as well as learners with more challenges. This approach not only ensures more success for all students on state testing standards (school grade outcomes) but it also instills in them the skills of learning how to learn which will benefit them as they move through high school, college and beyond. Learning how to learn aka lifelong learners is a core focus of the IB MYP.

One of the goal into the new school year is to become an assessment literate campus which includes all stakeholders. Interestingly, because MYP is based in current best practice the foundation is already in place for this student-centered assessment approach. The investment in the philosophy and professional development already embedded within the MYP allows for assessment literacy PD to truly have an impact on overall school improvement especially moving forward.

Lisa Currie
IB MYP Coordinator

Board Report
Pamela Donehew
April 4, 2018

IB College Update

College Acceptances and Scholarship Awards are continuing to come in. Currently the acceptances and financial awards are as follows:

1. Duquesne
2. FIT
3. Denver University
4. Brigham Young - full ride
5. USF - 7 year medical program/Honors College/Presidential

Scholarship

6. Stetson
7. USF
8. FSU
9. Georgetown - waitlist
10. University of Chicago
11. University of Tampa - full ride/honors college
12. UNF
13. UCF
14. FAU
15. FGC
16. Marist College - \$74k per year/Honors college
17. UF
18. West Point
19. Lipscomb - full ride
20. Clemson
21. University of Central
22. American University - \$54K/Honors College
23. University of Miami
24. Florida Southern - Nursing Program - \$34K per year
25. St. Johns
26. University of Alabama
27. \$5000 scholarship The Oaks Women's Club

IB Banquet

The banquet will take place on May 5th at the TARA Country Club, in Bradenton. The cost is \$30 per person. SMA will cover the cost for IB teachers and Mrs. Watrobsky, a mother of an IB Junior and local realtor, is covering the cost of the SMA senior cadets.

Literacy Update

SAT is offering a school based administration of the exam for juniors and seniors that have not passed the FSA reading test. The test is untimed. It may not be used for college admissions but may be used in place of the FSA score for high school graduation.

AdvancED Update

Teams are meeting at Prep and the high school to conduct a review of Leadership, Learning, and Resources. The Executive Report will be written over the summer and submitted in October, for an AdvancEd team visit sometime between Thanksgiving and Christmas.

MEMORANDUM

DATE: March 22, 2018

TO: SMA-Col. Christina Bowman, Executive Director

FROM: SMA-Cpt. Michael Friday, Faculty Representative

SUBJECT: Board Discussion Items for the April 4, 2018 SMA Board Meeting

I have not been approached by anyone who has expressed any concerns that are noteworthy at this time. Faculty has received the Head of School report that was prepared by the consultant and is now patiently awaiting the results of the hiring process.

As I am pleased to do each month, I want to point out some noteworthy accomplishments that the faculty and students have had.

First, Rachel Wasserman, one of our history teachers, arranged for members of the Black Westcoast Theatre Troupe to present programs in individual classrooms on race relations and the Civil Rights movement through music and a skit. The other teachers who took advantage of this opportunity were Amy Alberts, Ebony Mackey, Cecelia Ferradino, and Sharon Mitchell. The performance lasted about half an hour and the performers led discussions for the rest of the class time. The cadets seemed to love the performances and all became very involved in the ensuing discussions on racism, then and now.

Second, the 9th and 10th grade English teachers hosted an FLA Writing Lunch Crunch during Monday - Thursday of testing week to help any student who'd like test tips & practice. They provided pizza each day for the kiddos. To kick off the week, they had sixteen 9th and 10th graders. Each day they covered a different aspect of the writing process to prep them.

Finally, Brian Krcelic, one of our JROTC instructors, escorted two Cadets to the Sons of the American Revolution Luncheon. These two Cadet's participated in an essay contest. Wendy Zhang won first place and won a cash scholarship for \$1300.00. Her essay will be going on to continue at the State level. Lukas Souza was awarded 4th place and received a \$100 scholarship.



Sarasota Military Academy

Treasurer's Report to the SMA Board of Directors
4 April 2018

This month's financial report is for the Fiscal Year to Date ending February 28, 2018. This report consists of a Consolidated Balance Sheet, a Monthly Profit and Loss Statement, and a Fiscal Year to Date Profit and Loss Statement.

A review of the Balance Sheet indicates a combined current ratio for the High School and the Prep School of 4.50 and a combined working capital for both schools of \$2,455,963. This is consistent with last month and is mainly attributable to the receipt of the 1.5 Millage lump sum payment that we received from the District in January 2018.

Referring to the Profit and Loss Statements, the monthly P&L indicates a net operating income for the High School of \$22,161 and a loss of \$24,118 for the Prep School. So this is basically a wash between the two schools. On the other hand referring to the P&L Year to Date we show a combined net operating income of \$763,064 which is consistent with last month's report for Year to Date.

During the month of February we did see some unusual expenses. For example, the allotment per ESE student in both the High School and the Prep School dropped from \$6668 down to \$6409 per student resulting in a decrease in revenue for each campus of approximately \$15,000. When queried, the district In addition, the High School received its second and final dual enrollment charge of \$31,455. However, that is the last dual enrollment charge for the year. We also had an antivirus one time charge against the High School Non-capitalized Software of \$14,028. Also for the month we saw a big jump in the Sports and Recreation costs because of a great deal of activity involving payment to team officials, travel expenses, field reservations, which were involved in sending Junior State of America to Washington DC for their annual trip.

Last month we mentioned that our Dir. of Finance SMA-Major Steve Kok is developing a list of projects that will be funded by our 1.5 Millage money and that list will be presented to the board today for their consideration.

Respectfully submitted,
Frederick M. Derr, SMA Treasurer

Sarasota Military Academy
Balance Sheet- By Campus
As of February 28, 2018

	HS	Prep	Total
ASSETS			
Current Assets			
Bank Accounts			
1110 Cash and cash equivalents			
1109 Petty Cash	400	400	800
1111 WF Operating Account	615,722		615,722
1113 SMA PTCC Account	11,382		11,382
1116 WF Advancement Account	76,775		76,775
1117 WF Credit Card Machine	20,607		20,607
1118 WF Business Market Savings	1,249,698		1,249,698
1119 SMA Prep Checking		250,207	250,207
1120 Athletics Account	61,575		61,575
1121 WF Prep PTCC Account		32,127	32,127
1122 Prep PTCC Wreaths		15,446	15,446
1123 Prep CC Machine		2,819	2,819
1124 SMA Wreaths	62,423		62,423
Total 1110 Cash and cash equivalents	\$ 2,098,581	\$ 300,999	\$ 2,399,580
8-1111 Sport Team Bank Accounts	93,028		93,028
Total Bank Accounts	\$ 2,191,608	\$ 300,999	\$ 2,492,607
Other Current Assets			
1160 Stifel Reserve	126,605		126,605
1210 Deposits	10,760	3,000	13,760
1220 Due from Other Governments			
1221 A/R ROTC	31,614		31,614
1222 A/R Due from District	303,606	189,439	493,045
Total 1220 Due from Other Governments	\$ 335,220	\$ 189,439	\$ 524,659
Total Other Current Assets	\$ 472,584	\$ 192,439	\$ 665,023
Total Current Assets	\$ 2,664,193	\$ 493,438	\$ 3,157,630
Fixed Assets			
1300 Fixed Assets			
1310 Land	973,750	7,424,550	8,398,300
1320 Land Improvements	73,227	42,750	115,978
1330 Building & Improvements	11,250,316	2,016,698	13,267,014
1340 Furniture, Fixtures & Equipment	1,495,897	340,505	1,836,402
1350 Motor Vehicles	535,364	232,835	768,199
1370 Capital Lease Equipment	53,300		53,300
1380 Audio-visual Material & Softwar			
1382 Computer Software	19,700	67,400	87,100
Total 1380 Audio-visual Material & Softwar	\$ 19,700	\$ 67,400	\$ 87,100
1390 Computer Equipment	83,093	362,070	445,163
Total 1300 Fixed Assets	\$ 14,484,648	\$ 10,486,809	\$ 24,971,457

1550 Accumulated Depreciation			
1329 AD- Land Improvements	(35,492)	(8,642)	(44,134)
1339 AD- Buildings & Improvements	(2,462,015)	(139,574)	(2,601,590)
1349 AD- Furniture, Fixtures & Equip	(1,250,276)	(146,922)	(1,397,198)
1359 AD- Motor Vehicles	(276,909)	(38,101)	(315,010)
1379 AD- Capital Lease Property	(53,300)		(53,300)
1389 AD- Computer Software	(10,964)	(298,384)	(309,348)
Total 1550 Accumulated Depreciation	<u>\$ (4,088,957)</u>	<u>\$ (631,623)</u>	<u>\$ (4,720,580)</u>
Total Fixed Assets	<u>\$ 10,395,691</u>	<u>\$ 9,855,185</u>	<u>\$ 20,250,876</u>
Other Assets			
1400 Unamortized bond costs			
1403 Bond Issuance Costs - 2012	110,000		110,000
1404 Loan Costs		2,650	2,650
1405 Prep Bonds Costs - 2016		164,027	164,027
1406 Prep Loan Costs - Equipment Loan		1,830	1,830
1409 Accumulated Amortization	(22,000)	(3,092)	(25,092)
1410 Accum Amortization - Bond Costs		(10,209)	(10,209)
1411 Accum Amortization - Equip Loan Costs		(343)	(343)
Total 1400 Unamortized bond costs	<u>\$ 88,000</u>	<u>\$ 154,863</u>	<u>\$ 242,863</u>
1625 Due From SMA Prep - Long-term	1,922,004	(1,922,004)	0
Total Other Assets	<u>\$ 2,010,004</u>	<u>\$ (1,767,141)</u>	<u>\$ 242,863</u>
TOTAL ASSETS	<u>\$ 15,069,888</u>	<u>\$ 8,581,482</u>	<u>\$ 23,651,370</u>
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 Accounts Payable	10,529	11,426	21,955
Total Accounts Payable	<u>\$ 10,529</u>	<u>\$ 11,426</u>	<u>\$ 21,955</u>
Credit Cards			
2150 Wells Fargo Visa CC			
2151 Carmen Diaz	133		133
2152 Stephen Kok	117,445		117,445
2153 Monika Wysocka	2,649		2,649
2154 Denise Harper	1,088		1,088
2155 Kevin Nasby	2,476		2,476
2156 Christina Bowman	2,025		2,025
2161 Pamela Donehew	2,207		2,207
2163 Amy Mazner	6,060		6,060
2164 Donna Hoefer HS	780		780
Total 2150 Wells Fargo Visa CC	<u>\$ 134,862</u>	<u>\$ -</u>	<u>\$ 134,862</u>
2180 Wells Fargo SMA Prep Visa CC			
2183 Stephen Kok		57,435	57,435
2186 Betty Bultemeier		806	806
2191 Lisa Currie		218	218
2192 AJ Brown		54	54
2193 Beth Harris		9	9
Total 2180 Wells Fargo SMA Prep Visa CC	<u>\$ -</u>	<u>\$ 58,522</u>	<u>\$ 58,522</u>

Total Credit Cards	\$	134,862	\$	58,522	\$	193,385
Other Current Liabilities						
2110 Accrued Payroll						
2112 Accrued Payroll		225,701		168,148		393,849
Total 2110 Accrued Payroll	\$	225,701	\$	168,148	\$	393,849
2170 Accrued Payroll Liabilities		6,447		3,477		9,923
2200 Other Current Liabilities						
2230 Current Portion of LTD				(10,473)		(10,473)
Total 2200 Other Current Liabilities	\$	-	\$	(10,473)	\$	(10,473)
8-2290 Funds Held on Behalf of Others		93,028				93,028
Total Other Current Liabilities	\$	325,175	\$	161,151	\$	486,327
Total Current Liabilities	\$	470,567	\$	231,100	\$	701,667
Long-Term Liabilities						
2320 Bonds Payable						
2323 Educational Bond - 2012		4,848,000				4,848,000
2324 Note Payable Prep- Wells Fargo				274		274
2326 Prep Bond Payable - \$7.5M				7,035,188		7,035,188
2327 Prep Bond Payable - \$1M				948,114		948,114
2328 Wells Fargo Equipment Loan for Building 5				254,421		254,421
Total 2320 Bonds Payable	\$	4,848,000	\$	8,237,996	\$	13,085,996
2330 Accrued Vacation		18,307				18,307
2380 Interest Rate Swap		487,361				487,361
2410 Deferred Revenues		1,218,040				1,218,040
Total Long-Term Liabilities	\$	6,571,708	\$	8,237,996	\$	14,809,704
Total Liabilities	\$	7,042,275	\$	8,469,096	\$	15,511,371
Equity						
3010 Invested In Capital Assets, Net		4,983,114		1,437,494		6,420,607
3020 Temporarily Restricted Net Asse		69,778		16,924		86,701
3030 Unrestricted Net Assets		2,505,470		(1,635,844)		869,626
Net Income		469,251		293,813		763,064
Total Equity	\$	8,027,613	\$	112,386	\$	8,139,999
TOTAL LIABILITIES AND EQUITY	\$	15,069,888	\$	8,581,482	\$	23,651,370

Sarasota Military Academy
Profit and Loss - Monthly - By Campus
February 2018

	HS	Prep	Total
Income			
3100 Federal Direct	31,614		31,614
3300 Revenue from State Sources	507,652	331,002	838,653
3400 Revenue from Local Sources	375,069	172,686	547,755
Total Income	\$ 914,334	\$ 503,688	\$ 1,418,022
Gross Profit	\$ 914,334	\$ 503,688	\$ 1,418,022
Expenses			
4100 Salaries	487,224	308,924	796,148
4200 Employee Benefits	103,173	75,007	178,181
4300 Purchased Services	99,435	38,057	137,492
4400 Energy Services	11,522	13,871	25,393
4500 Materials & Supplies	22,696	10,845	33,541
4600 Capital Outlay	76,193	39,543	115,735
4700 Other Expenses	91,930	41,559	133,489
Total Expenses	\$ 892,173	\$ 527,806	\$ 1,419,978
Net Operating Income	\$ 22,161	\$ (24,118)	\$ (1,957)
Net Income	\$ 22,161	\$ (24,118)	\$ (1,957)

Sarasota Military Academy
Profit and Loss - YTD - By Campus
July 2017 - February 2018

	HS	Prep	Total
Income			
3100 Federal Direct	235,850		235,850
3200 Federal Through State & Local	35,380	21,045	56,425
3300 Revenue from State Sources	3,629,610	2,385,192	6,014,802
3400 Revenue from Local Sources	2,290,895	1,475,358	3,766,253
Total Income	\$ 6,191,736	\$ 3,881,595	\$ 10,073,331
Gross Profit	\$ 6,191,736	\$ 3,881,595	\$ 10,073,331
Expenses			
4100 Salaries	3,156,465	2,030,842	5,187,307
4200 Employee Benefits	729,501	548,523	1,278,024
4300 Purchased Services	670,840	367,873	1,038,713
4400 Energy Services	87,309	80,690	168,000
4500 Materials & Supplies	284,790	91,867	376,658
4600 Capital Outlay	157,398	104,104	261,502
4700 Other Expenses	636,180	363,883	1,000,063
Total Expenses	\$ 5,722,484	\$ 3,587,782	\$ 9,310,267
Net Operating Income	\$ 469,251	\$ 293,813	\$ 763,064
Net Income	\$ 469,251	\$ 293,813	\$ 763,064

Sarasota Military Academy Prep PTCC Monthly Meeting

DATE: 3/13/18
TIME: 1:44 PM
LOCATION: SMA Prep Conference Room

MEETING CHAIR: Mary Gaulrapp
MEETING SCRIBE: Laura Paolercio
MEETING TITLE: Monthly Meeting

BOARD MEMBERS / ATTENDEES REQUESTED:

Mary Gaulrapp, President|Shannon Mitchell, Vice President|Laura Paolercio, Treasurer| Tara Angus, Secretary|Christine Glassburn, Ways and Means Coordinator| Melissa Watrobsky, Publicity Coordinator/Parent Liason| Michelle Pearson, Volunteer/Social Events Coordinator| SMA-CPT Katie Martin, Faculty Liason|SMA-LTC Tom Vara, Head of School|SMA-COL Bowman, Executive Director of Schools|

**Not in attendance: Shannon Mitchell*

Call Meeting to Order - Meeting called to order by Mary @ 1:44 PM

Last Month's Meeting Minutes – Many corrections needed. Deferred approval to April Board meeting

Financial Report – Budget to Actual presents. (attached) Motion to approve by Michelle Pearson, seconded by SMA-CPT Martin. Report approved.

Old Business:

Citizens for Better Schools – Renewal on the school tax referendum vote is March 20th. Discussed ways to get the word to SMA families and what the school is allowed to say.

Book fair – Discussed assignment of coverage, setup (week of Spring Break) and change fund. See email from Shannon regarding further details.

Semi-Formal – Overview of dance. Flyer going home to 8th Graders (attached). Discussed dress code, ticket sales and volunteers (staff and parents).

Pasta Dinner – We have a lot of donations. Approved logo. Need to get the word out to families to save the date. Tickets will be pre-sold.

New Business

Giving Challenge – Tuesday, May 1. The Prep PTCC is in charge of food. We will pre-sell meal vouchers for hamburgers, hot dogs, chips, sodas and water. Mary is working on planning with SMA-CPT Hoefer at the High School.

Next Meeting is April 10, 2018 at 5:00PM

Meeting adjourned at 2:48 PM

Sarasota Military Academy PTCC

Meeting Minutes

March 6, 2018

Opening

Meeting called to order at 1809 by Katherine Weaver, PTCC President. Introduction of PTCC members to the audience.

Minutes

Minutes from February 6, 2018 meeting were approved, Motion: Michele Collins, PTCC Vice President; Seconded Wendy Herschberger, PTCC Secretary. Minutes approved by all.

Guest Speaker: Citizens for Better Schools representative Paula Ippolito was present to discuss the upcoming referendum, the need to vote yes, and the request to speak with other parents concerning the vote for Sarasota county schools.

Grant Requests

- a.) Aid for Prom Court, a request for \$500.00 was made to help with the cost of the dinner and dance; this will benefit the junior and senior cadets of SMA. The theme of the prom is "A Night to Remember," representing *Around the World in 80 Days* with hot air balloons. The total cost for the prom is approximated at \$21,000.00. Motion for approval made by Michele Collins and seconded by Jessica Gardner; approved by all.
- b.) A request for \$500.00 was made by SMA-CPT Breanne Scott on behalf of student government for school activities. Motion for approval made by Katherine Weaver, and seconded by Wendy Herschberger; approved by all.

Old Business:

Nothing presented

Open Issues:

Nothing presented

Treasurer's Report:

Balance \$13,269.65, with new grants totaling \$1000.00

Meeting adjourned at 1825.

Next Meeting:

Tuesday April 3, 2018 at 1830 in Urfer Room 1004.

The rest of the meeting was spent with evaluators for the parent site survey regarding HOS position.