

**SARASOTA MILITARY ACADEMY
BOARD OF DIRECTORS
MEETING AGENDA
Thursday January 9, 2020**

- Call to Order
- Approval of the Minutes-Tab 1
 - December 12, 2019
- Executive Director of Schools' Report – Tab 2
 - Community Outreach Director Report
 - Technology and Data Impact Report
 - Head of School Report - SMA Prep – Tab 3
 - Athletic Director Report
 - MYP Report
 - Faculty Representative
 - Head of School Report – SMA High – Tab 4
 - Athletic Director Report
 - IB Report
 - Faculty Representative
- SAI/Commandant's Report – Tab 5
- Treasurer's Report – Tab 6
 - Monthly Financial Report
- PTCC Committee Reports – Tab 7
- SMA Foundation, Inc. Report – Tab 8
- Committee Reports
- Chairperson's Report
- Old Business
- New Business
- Public Comment
- Meeting Adjournment

Sarasota Military Academy

BOARD OF DIRECTORS

ANNUAL MEETING MINUTES

12 December, 2019

Board of Director Members' Attendance

Present:

Mr. Herb Jones, Chairman
F. Steven Herb, Esquire, Vice Chairman
Ben Knisely, COL USA (Ret), Secretary
Mr. Kimball Bobbitt, Treasurer
Ms. Linda Long
Dr. Thomas J. McElheny

Howard G. Crowell, Jr., LTG USA (Ret), Chairman, SMA Foundation Inc.
Frederick M. Derr, CAPT USN (Ret), Treasurer, SMA Foundation Inc.

Absent: Ms. Carter Donovan; SMA-LTC Pamela Donehew, Director of Literacy and IB; SMA-MAJ Dr. Todd Brown, Director of Outreach; SMA-LTC Ryan Lee, Assistant Head of School, Middle School Campus; SMA-MAJ Leslie Smith, Athletic Director, Middle School Campus; SMA-CPT Bryan Burns, Prep Faculty Rep; Ms. Michele Collins, HS PTCC President

SMA Administrative Staff in Attendance

SMA-COL Christina Bowman, Executive Director of Schools
SMA-COL Frederick Fout, Head of School, High School Campus
LTC Ben Weiss, Commandant of Cadets – Senior Army Instructor
SMA-LTC Abby Williams, Assistant Head of School, High School Campus
SMA-LTC Dr. Catherine Rodriguez, Assistant Head of School, High School Campus
SMA-MAJ Steve Kok, Director of Finance
SMA-MAJ Amy Mazner, Athletic Director, High School Campus
SMA-COL Tom Vara, Head of School, Middle School Campus
SMA-LTC Lisa Currie, Assistant Head of School, Middle School Campus
MAJ Becky Morris, Assistant Head of School, Middle School Campus

Guests: Members of the SMA faculty, staff and PTCC representatives.

SMA-CPT Jennifer Vanston, High School Faculty Rep; SMA-MAJ Sylvia Gillotte, English Department Chair, High School campus; SMA-CPT Hellen Harvey, Film Studies teacher, High School campus; SMA-MAJ Charlie Carver, Science Department Chair, High School campus; SMA-CPT Gabriella Elmir, Science teacher, High School campus; SMA-CPT Jeanette Marks, Science teacher, High School campus; SMA-CPT Katherine Weaver, English teacher, High School campus; Ms. Hope White; SMA-MAJ Marissa Dobbert, Math Department Chair, Middle School campus

Location: SMA High School campus.

The chairman called the meeting to order at 2:34 pm.

SMA-COL Tom Vara introduced SMA-MAJ Marissa Dobbert as the Sarasota County's middle school Teacher of the Year. He discussed how a special formation was performed on 11 December for Sarasota County to present the award before the school and SMA-MAJ Dobbert's family and friends. SMA-MAJ Dobbert explained how her teaching position at SMA was her first out of school and how she has molded her teaching style to SMA beliefs. She discussed how she teaches to more than a test and thanks SMA for this opportunity.

Motion to Approve the Minutes from the 14 November, 2019 meeting:

Vice Chairman F. Steven Herb moved to approve the 14 November, 2019 minutes with noted corrections; COL Ben Knisely seconded the motion and the board unanimously approved.

Motion to Approve the Foundation Minutes from 21 November, 2019 meeting:

Chairman Howard Crowell moved to approve the 21 November, 2019 minutes; Vice Chairman Herb Jones seconded the motion and the board unanimously approved.

Executive Director of School Report: SMA-COL Bowman provided a read-ahead report. She discussed the enrollment numbers for both schools for the second semester. SMA-COL Bowman mentioned the changes to the Best and Brightest program this year in the distribution of funds to the highly effective and effective teachers.

Vice Chairman Herb moved to approve the pro-rated amount to distribute to teachers by end of year; COL Knisely seconded the motion and the board unanimously approved.

SMA-COL Christina Bowman discussed the additional \$350 to all instructors from the Education Foundation but has inquired through email if this distribution will include charter schools. She mentioned the generous donation by Ms. Phyllis to match 25K raised by end of year resulting in 50K to SMA.

SMA-COL Bowman commended the faculty and staff on conserving expenses with a decrease in office supplies expense. Chairman Jones inquired to Wreaths Across America in which SMA-COL Bowman replied that the ceremony is this coming Saturday with the goal of every site covered being met and already starting for next year.

Community Outreach Director Report: N/A

Technology Report: SMA-MAJ Becky Morris provided a read ahead report. She discussed the future technology plan for maintaining the needs of the infrastructure along with growth to computer science programs.

SMA Prep Head of School Report: SMA-COL Vara provided a read-ahead report. He discussed the enrollment numbers for second semester at full capacity. SMA-COL Vara discussed how both high and middle schools are working together as in a combined professional development as well as LTC Ben Weiss speaking at the middle school. He stated that the Education Foundation has awarded grants totaling four thousand dollars to teachers for their classrooms.

SMA Prep Athletics Report: SMA-CPT Smith provided a read-ahead report.

MYP: SMA-LTC Lisa Currie provided a read-ahead report. She discussed education as the priority that is emphasized throughout the new website. SMA-COL Bowman commends SMA-LTC Currie on capturing enrollment data and Dr. Tom McElheny thanked SMA-LTC Currie on her report showing great information on who we are and who we think we are.

SMA Head of School Report: SMA-COL Fred Fout provided a read-ahead report. He mentioned the Wreaths Across America ceremony on 14 December and commended SMA-MAJ Michael Finley, Dr. Henry Orazi, SMA-CPT Kevin Wiegand and SMA-CPT Dorinda Davis of the music department for thriving and out into the community more. SMA-COL Fout recognized the ECO team and discussed a presentation given by three cadets on their plan to reduce plastic and to stage refillable filtered water stations. He commended SMA-CPT Jeanette Marks for spearheading the initiative.

SMA HS Athletics Report: SMA-MAJ Amy Mazner provided a read-ahead report. She stated her athletes are academic champions with a 3.0 GPA or higher in every sport. SMA-MAJ Mazner discussed the need for a budget to assist her phenomenal coaching staff with funding and resources. She explained her efforts in raising awareness of Eagle Pride and mentioned the Golf Challenge in April as well as other opportunities to donate to the Athletic Program. SMA-COL Bowman stated that donations from the Giving Challenge this year will go directly to Athletics and extra-curriculars. LTG Crowell stated that it would be great for the Foundation to cover pay-to-play in the future and make a sport mandatory to enroll at SMA.

IB Report: SMA-LTC Pamela Donehew provided a read-ahead report.

SAI/Commandant's Report: LTC Ben Weiss provided a read-ahead report. He mentioned programs and activities that need funding such as the new Robotics Program and state activities that the Army will not cover. LTC Weiss discussed working with SMA-COL Vara on synergy between both schools on culture and rules. He explained the implementation of the Commandant's Challenge where he attends every class once a week, calls cadets to attention and gives them one minute to prepare for inspection where he will issue five pushups for each discrepancy with and will perform pushups himself if class has nothing wrong.

LTC Weiss mentioned that the Department Commander, the second person in charge, of JROTC nationally is fully aware of our school and the Rifle Program. He stated that CSM Charles Thomas won the Teacher of the Year award as the regional

winner and will move on to the state level and that a prep cadet has won the Patriots Pin Essay.

Staff Representatives: SMA-CPT Jennifer Vanston provided a read-ahead report. She stated that finding resolutions are in progress as concerns were submitted to the Head of School and Administrative Team. Ms. Linda Long inquired as to the nature of the concerns in which SMA-CPT Vanston replied that concerns were internal issues such as finances.

Treasurer's Report: Mr. Kimball Bobbitt and SMA-MAJ Steve Kok provided a read-ahead report. Mr. Bobbitt discussed the current financials including profit and loss by campus. SMA-MAJ Steve Kok stated that expenses for the first three months of fiscal year are more than latter nine months due to one-time expenses for taxes and IB.

PTCC Report: N/A

Foundation, Inc.: Chairman Crowell discussed the new hire for Chief Development Officer and how donations have been made to cover the salary as well as a budget for the new hire. He explained how fundraisers in the past were not very successful due to not able to support it financially. Chairman Crowell introduced Mr. Anthony Baade as a new board member, a past Air Force Officer who lives on Longboat Key that travels to Memphis as a FedEx driver. He commended friends who donated that believed in SMA and to the staff who produced a school they all believe in.

Committee Reports: N/A

Chairman: Chairman Jones requested to approve CAPT Warren Hudson, Navy (ret) as a new board member effective January 2020.

Dr. McElheny moved to approve CAPT Warren Hudson, Navy (ret) as a new board member effective January 2020; Vice Chairman Herb seconded the motion and the board unanimously approved.

Chairman Jones stated he asked SMA-COL Bowman and SMA-COL Fout to do research on the IB program, its history and expenses since inception. SMA-COL Bowman discussed the expenses by salary by class and stipends along with the income from assessments cadets have passed and income from diploma candidates. She discussed that IB course takers along with cadets in the IB diploma program has held at 4% of total population with only 25% pass rate in the program.

Dr. McElheny discussed his trip to Massachusetts to visit a wall-to-wall IB school and how he became a supporter of IB but need to make a decision on what's best for SMA. He explained that we need to be a military school first and not willing to take a risk in keeping IB as it is a very large expense. Mr. Bobbitt agreed that on a financial standpoint, not a great rate of return. LTG Crowell stated that students do not come to SMA for the IB program but for character building. Dr. McElheny agreed that we can incorporate IB teachings within the current curriculum without the expense.

SMA-COL Bowman stated that IB is for all but not all will be successful and suggested IB concepts be provided through good teaching and professional development. Dr. McElheny suggested to designate teachers as key resources to our school and to allow freedom in the classroom where education takes place between student and teacher. Vice Chairman Herb stated that juniors will still need to complete the program.

SMA-MAJ Sylvia Gillotte stated that the IB program has failed due to not promoting IB and being difficult with the new 4x4 block schedule. Her concerns is how SMA will look like they have failed. SMA-MAJ Charlie Carver stated that as the new IB Coordinator next year that he will be financially responsible by having checks and balances as well as find ways to save money. He discussed the IB specific grants he can submit and would like the opportunity to try and fix the current situation. Dr. McElheny stated that it is his fiduciary responsibility to not take the risk.

Dr. Catherine Rodriguez stated that she believes in SMA and should stay positive. She stated that SMA has great teachers that will do amazing things with their students. SMA-COL Fout agreed that he too is committed to SMA with or without IB and is ready to step up for any challenge. SMA-COL Bowman stated that character building and JROTC is the foundation of who we are and need to put forth quality academics and character education. She stated that any decision made for the IB program is only at the high school level and will not affect the middle school.

SMA-LTC Currie requested to not vote at this time and to ensure a positive outcome of striving for academic excellence and 21st century learning. She suggested to delay voting due to having solutions in its place prior to vote. SMA-CPT Vanston stated that as a parent, the need for stellar education is paramount. She explained the opinions of non-IB teachers on the IB program and that money should be used at its best.

SMA-COL Bowman stated that a Strategic Planning work session to determine options going forward with the IB program at SMA will be held on 6 January at 9:00am at the High School campus.

Old Business: N/A

New Business: N/A

Public Comments: N/A

The chairman adjourned the meeting at 5:40 pm.

Mr. Herb Jones, Chairman

Date

COL Ben Knisely, Secretary

Date

Sarasota Military Academy

Balance Sheet- By Campus

As of November 30, 2019

	HS	Prep	Total
ASSETS			
Current Assets			
Bank Accounts			
1110 Cash and cash equivalents			
1109 Petty Cash	400	400	800
1111 WF Operating Account	138,371		138,371
1113 SMA PTCC Account	22,640		22,640
1117 WF Credit Card Machine	35,424		35,424
1118 WF Business Market Savings	124,018		124,018
1119 SMA Prep Checking		57,442	57,442
1120 Athletics Account	50,434		50,434
1121 Prep PTCC Account		48,108	48,108
1123 Prep CC Machine		2,728	2,728
1124 SMA Wreaths	8,906		8,906
Total 1110 Cash and cash equivalents	\$ 380,194	\$ 108,677	\$ 488,871
8-1111 Sport Team Bank Accounts	75,244		75,244
Total Bank Accounts	\$ 455,438	\$ 108,677	\$ 564,115
Other Current Assets			
1210 Deposits	7,750		7,750
1220 Due from Other Governments			
1221 A/R ROTC	23,269		23,269
1222 A/R Due from District	83,716	117,371	201,087
Total 1220 Due from Other Governments	\$ 106,985	\$ 117,371	\$ 224,356
Total Other Current Assets	\$ 114,735	\$ 117,371	\$ 232,106
Total Current Assets	\$ 570,173	\$ 226,049	\$ 796,222
Fixed Assets			
1300 Fixed Assets			
1310 Land	973,750	7,424,550	8,398,300
1320 Land Improvements	73,227	42,750	115,978
1330 Building & Improvements	11,656,758	2,017,648	13,674,406
1340 Furniture, Fixtures & Equipment	1,598,352	370,660	1,969,012
1350 Motor Vehicles	535,364	232,835	768,199
1370 Capital Lease Equipment	53,300		53,300
1380 Audio-visual Material & Softwar			
1381 Audio-visual Materials	1,504		1,504
1382 Computer Software		93,386	93,386
Total 1380 Audio-visual Material & Softwar	\$ 1,504	\$ 93,386	\$ 94,890
1390 Computer Equipment	120,746	499,080	619,826
Total 1300 Fixed Assets	\$ 15,013,001	\$ 10,680,910	\$ 25,693,911
1550 Accumulated Depreciation			
1329 AD- Land Improvements	(44,048)	(16,123)	(60,171)

1339 AD- Buildings & Improvements	(3,011,330)	(248,039)	(3,259,369)
1349 AD- Furniture, Fixtures & Equip	(1,385,877)	(247,846)	(1,633,723)
1359 AD- Motor Vehicles	(340,002)	(100,842)	(440,843)
1379 AD- Capital Lease Property	(53,300)		(53,300)
1389 AD- Computer Software	(51,272)	(431,212)	(482,484)
1399 AD - Audio Visual	(501)		(501)
Total 1550 Accumulated Depreciation	\$ (4,886,330)	\$ (1,044,062)	\$ (5,930,391)
Total Fixed Assets	\$ 10,126,671	\$ 9,636,848	\$ 10,783,519
Other Assets			
1625 Due From SMA Prep - Long-term	2,343,014	(2,343,014)	0
1626 Due from Foundation	162,912		162,912
Total Other Assets	\$ 2,505,926	\$ (2,343,014)	\$ 162,912
TOTAL ASSETS	\$ 13,202,770	\$ 7,519,883	\$ 20,722,652
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 Accounts Payable	29,248	20,784	50,032
Total Accounts Payable	\$ 29,248	\$ 20,784	\$ 50,032
Credit Cards			
2150 Wells Fargo Visa CC			
2151 Carmen Diaz	63		63
2152 Stephen Kok	44,487		44,487
2153 Monika Chenkus	823		823
2155 Kevin Nasby	664		664
2156 Christina Bowman	65		65
2161 Pamela Donehew	504		504
2163 Amy Mazner	1,488		1,488
2164 Donna Hoefer HS	1,455		1,455
Total 2150 Wells Fargo Visa CC	\$ 49,549	\$ -	\$ 49,549
2180 Wells Fargo SMA Prep Visa CC			
2182 Todd Brown		84	84
2183 Stephen Kok		35,399	35,399
2184 Matthew Freddes		105	105
2185 Rebecca Morris		18	18
2186 Betty Bultemeier		1,414	1,414
2191 Lisa Currie		250	250
Total 2180 Wells Fargo SMA Prep Visa CC	\$ -	\$ 37,270	\$ 37,270
Total Credit Cards	\$ 49,549	\$ 37,270	\$ 86,819
Other Current Liabilities			
2110 Accrued Payroll			
2112 Accrued Payroll	237,984	184,219	422,203
Total 2110 Accrued Payroll	\$ 237,984	\$ 184,219	\$ 422,203
2170 Accrued Payroll Liabilities	7,138	7,012	14,150
2200 Other Current Liabilities			
2211 Accrued Liabilities	70,237	54,788	125,025
2230 Current Portion of LTD	161,000	454,796	615,796

Total 2200 Other Current Liabilities	\$	231,237	\$	509,584	\$	740,821
8-2290 Funds Held on Behalf of Others		75,244				75,244
Total Other Current Liabilities	\$	551,603	\$	700,815	\$	1,252,418
Total Current Liabilities	\$	630,400	\$	758,869	\$	1,389,268
Long-Term Liabilities						
2320 Bonds Payable						
2323 Educational Bond - 2012		4,419,000				4,419,000
2326 Prep Bond Payable - \$7.5M				6,184,581		6,184,581
2327 Prep Bond Payable - \$1M				834,454		834,454
2328 Wells Fargo Equipment Loan for Building 5				(15,007)		(15,007)
Total 2320 Bonds Payable	\$	4,419,000	\$	7,004,028	\$	11,423,028
2330 Accrued Vacation		18,307				18,307
2380 Interest Rate Swap		469,679				469,679
Total Long-Term Liabilities	\$	4,906,986	\$	7,004,028	\$	11,911,014
Total Liabilities	\$	5,537,386	\$	7,762,896	\$	13,300,282
Equity						
3010 Invested In Capital Assets, Net		5,185,344		2,063,868		7,249,212
3020 Temporarily Restricted Net Assets		59,880		13,412		73,292
3030 Unrestricted Net Assets		2,456,416		(2,316,840)		139,576
Net Income		(36,257)		(3,453)		(39,710)
Total Equity	\$	7,665,384	\$	(243,014)	\$	7,422,370
TOTAL LIABILITIES AND EQUITY	\$	13,202,770	\$	7,519,883	\$	20,722,652

Monday, Dec 23, 2019 07:11:10 AM GMT-8 - Accrual Basis

Sarasota Military Academy
Profit and Loss - Monthly - By Campus
November 2019

	HS	Prep	Total
Income			
3100 Federal Direct	23,272		23,272
3300 Revenue from State Sources	453,299	350,731	804,030
3400 Revenue from Local Sources	228,675	143,704	372,379
Total Income	\$ 705,246	\$ 494,435	\$ 1,199,681
Gross Profit	\$ 705,246	\$ 494,435	\$ 1,199,681
Expenses			
4100 Salaries	366,810	277,334	644,145
4200 Employee Benefits	135,686	110,010	245,696
4300 Purchased Services	71,213	50,108	121,321
4400 Energy Services	11,159	12,185	23,344
4500 Materials & Supplies	18,560	4,383	22,943
4600 Capital Outlay	5,735	7,068	12,803
4700 Other Expenses	99,998	58,417	158,415
Total Expenses	\$ 709,162	\$ 519,505	\$ 1,228,668
Net Operating Income	\$ (3,916)	\$ (25,070)	\$ (28,986)
Net Income	\$ (3,916)	\$ (25,070)	\$ (28,986)

Sarasota Military Academy
Profit and Loss - YTD - By Campus
July - November, 2019

	HS	Prep	Total
Income			
3100 Federal Direct	117,581		117,581
3300 Revenue from State Sources	2,100,160	1,627,107	3,727,267
3400 Revenue from Local Sources	1,013,392	761,187	1,774,579
3741 Insurance Loss Recovery	7,640		7,640
Total Income	\$ 3,238,773	\$ 2,388,294	\$ 5,627,068
Gross Profit	\$ 3,238,773	\$ 2,388,294	\$ 5,627,068
Expenses			
4100 Salaries	1,785,637	1,310,534	3,096,171
4200 Employee Benefits	479,047	398,480	877,527
4300 Purchased Services	436,089	296,298	732,387
4400 Energy Services	53,997	56,429	110,426
4500 Materials & Supplies	103,764	61,965	165,729
4600 Capital Outlay	50,393	46,575	96,968
4700 Other Expenses	366,103	221,466	587,570
Total Expenses	\$ 3,275,030	\$ 2,391,747	\$ 5,666,777
Net Operating Income	\$ (36,257)	\$ (3,453)	\$ (39,710)
Net Income	\$ (36,257)	\$ (3,453)	\$ (39,710)

Cash Statement of Operations- Monthly (PE 11-30-19)

November	Total November	Operating November	Capital November
3191 • ROTC	23,272	23,272	
3226 • Title II \$			
3227 • Title IV \$			
3230 • IDEA Revenue			
3310 • Florida Ed. Fin. Program (FTE)	514,642	514,642	
3320 • Proration to Appropriation			
3330 • State Categorical Instructional	8,795	8,795	
3344 • Discretionary Lottery			
3361 • School Recognition Funds	83,511	83,511	
3368 • Safe Schools Allocation	7,011	7,011	
3373 • Reading Programs	4,746	4,746	
3374 • Supplemental Academic Inst	23,303	23,303	
3376 • Digital Classroom Allocation	735	735	
3396 • Classroom for Kids	103,290	103,290	
3397 • Charter School Capital Outlay	57,997		57,997
3411 • District Schools Taxes	255,758	255,758	
3413 • District 1.5 Millage	29,326		29,326
3430 • Interest Inc. (Invest. & Accts)	40	40	
3440 • Gifts, Grants & Bequests	5,434	5,434	
3455 • Vending Revenue	312	312	
3490 • Misc Local Sources	81,509	81,509	
3741 • Insurance Loss Recovery			
Total Income	1,199,681	1,112,358	87,323
4100 • Salaries (plus stipends)	557,532	557,532	
4110 • Admin Salaries	59,185	59,185	
4140 • Adjunct Faculty & Subs	27,427	27,427	
4210 • Retirement Benefits	53,286	53,286	
4220 • SS & Medicare	48,147	48,147	
4230 • Employee Insurance	50,496	50,496	
4240 • Worker's Compensation	4,082	4,082	
4250 • Unemployment Compensation	39	39	
4291 • Employee Medical Reimburse.	5,884	5,884	
4292 • Employee Training & Seminars	250	250	
4293 • Other Employee Benefits	83,511	83,511	
4310 • Professional & Technical Serv.	61,123	61,123	
4320 • Insurance	16,315	16,315	
4330 • Travel	157	157	
4350 • Repairs & Maintenance	5,157	5,157	
4360 • Lease Costs	17,642	17,642	
4370 • Comm. (Postage, Phone)	7,630	7,630	
4380 • Water & Sewer	4,811	4,811	
4390 • Other Purchased Services	8,486	8,486	
4392 • Dual Enrollment Fees			
4430 • Electricity	16,899	16,899	
4450 • Fuel (Gasoline)	346	346	
4460 • Fuel (Diesel)	6,099	6,099	
4510 • Supplies - Classroom	12,994	12,994	
4520 • Textbooks			
4521 • Textbooks - Dual Enrollment			
4530 • Periodicals	44	44	
4570 • Food	2,560	2,560	
4590 • Other Materials & Supplies	7,345	7,345	
4610 • Library Books			
4622 • Non Capitalized A/V Materials	591	591	
4642 • Non Capitalized FFE	156	156	
4644 • Non Capitalized PC (Hardware)	117	117	
4651 • Buses (Trip Charges)			
4692 • Non Capitalized Software	11,940	11,940	
4720 • Interest	36,838	36,838	
4730 • Taxes, Dues & Fees	36,833	36,833	
4740 • Legal Fees/Settlements			
4760 • Sports & Recreation	32,566	32,566	
Capital Purchases			0
4780 • Depreciation Expenses			
Debt Service	50,173		50,173
Total Expenses	1,226,661	1,176,488	50,173
	-26,980	-64,130	37,150

Cash Statement of Operations YTD (PE 11-30-19)

July through November	Total YTD	Operating YTD	Capital YTD
3191 • ROTC	117,580	117,580	
3226 • Title II \$	0	0	
3227 • Title IV \$	0	0	
3230 • IDEA Revenue	0	0	
3310 • Florida Ed. Fin. Program (FTE)	2,573,210	2,573,210	
3320 • Proration to Appropriation	0	0	
3330 • State Categorical Instructional	43,976	43,976	
3344 • Discretionary Lottery	0	0	
3361 • School Recognition Funds	125,268	125,268	
3368 • Safe Schools Allocation	35,055	35,055	
3373 • Reading Programs	23,728	23,728	
3374 • Supplemental Academic Inst	116,515	116,515	
3376 • Digital Classroom Allocation	3,675	3,675	
3396 • Classroom for Kids	516,597	516,597	
3397 • Charter School Capital Outlay	289,244	0	289,244
3411 • District Schools Taxes	1,277,757	1,277,757	
3413 • District 1.5 Millage	143,091	0	143,091
3430 • Interest Inc. (Invest. & Accts)	156	156	
3440 • Gifts, Grants & Bequests	19,794	19,794	
3455 • Vending Revenue	635	635	
3490 • Misc Local Sources	333,146	333,146	
3741 • Insurance Loss Recovery	7,640	7,640	
Total Income	5,627,067	5,194,732	432,335
4100 • Salaries (plus stipends)	2,705,031	2,705,031	
4110 • Admin Salaries	296,384	296,384	
4140 • Adjunct Faculty & Subs	94,755	94,755	
4210 • Retirement Benefits	214,099	214,099	
4220 • SS & Medicare	231,388	231,388	
4230 • Employee Insurance	242,494	242,494	
4240 • Worker's Compensation	18,976	18,976	
4250 • Unemployment Compensation	421	421	
4291 • Employee Medical Reimburse.	31,441	31,441	
4292 • Employee Training & Seminars	13,439	13,439	
4293 • Other Employee Benefits	125,267	125,267	
4310 • Professional & Technical Serv.	329,192	329,192	
4320 • Insurance	127,092	127,092	
4330 • Travel	7,451	7,451	
4350 • Repairs & Maintenance	55,774	55,774	
4360 • Lease Costs	109,313	109,313	
4370 • Comm. (Postage, Phone)	40,015	40,015	
4380 • Water & Sewer	22,148	22,148	
4390 • Other Purchased Services	41,397	41,397	
4392 • Dual Enrollment Fees	0	0	
4430 • Electricity	84,464	84,464	
4450 • Fuel (Gasoline)	1,049	1,049	
4460 • Fuel (Diesel)	24,915	24,915	
4510 • Supplies - Classroom	79,170	79,170	
4520 • Textbooks	23,034	23,034	
4521 • Textbooks - Dual Enrollment	5,261	5,261	
4530 • Periodicals	2,560	2,560	
4570 • Food	18,284	18,284	
4590 • Other Materials & Supplies	37,421	37,421	
4610 • Library Books	1,484	1,484	
4622 • Non Capitalized A/V Materials	2,406	2,406	
4642 • Non Capitalized FFE	1,129	1,129	
4644 • Non Capitalized PC (Hardware)	20,459	20,459	
4651 • Buses (Trip Charges)	8,619	8,619	
4692 • Non Capitalized Software	62,874	62,874	
4720 • Interest	178,622	178,622	
4730 • Taxes, Dues & Fees	68,466	68,466	
4740 • Legal Fees/Settlements	0	0	
4760 • Sports & Recreation	71,066	71,066	
Capital Purchases	19,633		19,633
4780 • Depreciation Expenses			
Debt Service	251,041		251,041
Total Expenses	5,668,034	5,397,360	270,674
	-40,967	-202,628	161,661